Loan 6100940

RELEASE OF ASSIGNMENT

97569340

Whereas, 95 ALGONQUIN L.L.C., an Illinois limited liability company, hereinafter called "OWNER" by ASSIGNMENT OF LEASES AND RENTS dated May 24, 1995 and recorded as Document No. 95350040, in the office of the County Recorder, Cook County, State of Illinois did assign certain rights or interests to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA as additional security for its promissory note of \$1,350,000.00; and,

Property Description: SEE ATTACHED EXHIBIT A

Parcel ID: 0816206103

Property Address: 95 West Algonquin Rd., Arlington Heights, IL

Whereas, Owner or the successor in interest of the Owner has fully paid and satisfies the said note and is justly entitled to a reassignment of the said ASSIGNMENT OF LEASES AND RENTS;

Now Tierefore, THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, the assignee of the said ASSIGNMENT OF LEASES AND RENTS does hereby reassign and transfer unto the Owner or the said assignment interest of the Owner all rights, title and interest conveyed by and under the aforesaid ASSIGNMENT OF LEASES AND RENTS, without warranty, express or implied, and without recourse.

In Witness Whereof, the Vice President of said Company has hereunto signed her name and has hereunto affixed the corporate seal of said Company, in Los Angeles, California this September 9, 1996.

THE PAUDENTIAL INSURANCE COMPANY OF AMERICA

AURORA ROBLES

STATE OF CALIFORNIA

88

COUNTY OF LOS ANGELES

On September 9, 1996, before me, NERIZZA F PAUL, a Notary Public personally appeared, Aurora Robles, personally known to me for proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me person whose name is same in her MERIZZA F. PAUL , a Notary Public, authorized capacity, and that by her signature on the instrument the person(s), or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

NERIZZA F. PAULZ
Comm. #1030954
NOTARY PUBLIC - CALIFORNIA O
COmm. Exp. June 22. 1998

ringrappeant

URN TO BOX 389 (DBA)

Prepared by: Carol Roseman PMLS Limited Partnership P.O. Box 10082 Van Nuys, CA 91410-0082

Property of Cook County Clerk's Office

UNOFFICIAL COPY **** ****

EXHIBIT A

PARCEL 1:

1 LCT 3

(EXCEPTING THEREFROM THAT PART OF LOT 3 DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 3; THENCE SOUTHEASTERLY ALONG A 2541.29 FOOT RADIUS CURVE, BEING ALSO THE NORTHERLY LINE OF SAID LOT 3, THE CENTER OF CURCLE OF SAID CURVE BEARS ON AN ASSUMED BEARING OF NORTH 47 DEGREES 58 MINUTES 1/ SICONDS EAST FROM SAID POINT, CENTRAL ANGLE 2 DEGREES 12 MINUTES 20 SECONDS, 97 82 FEST TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTHEASTERLY ALONG SAID CURVE CONCAVE TO THE NORTHEAST RADIUS 2541.29 FEET, CENTRAL ANGLE 11 DEGREES 26 MINUTES S4 SECONDS, 507.76 FEET TO A POINT OF REVERSE CURVATURE; THENCE SOUTHERLY SLONG A 30.00 FOOT RADIUS CURVE CONCAVE TO THE SOUTHWEST, CENTRAL ANGLE 55 DEGREES 04 MINUTES 09 SECONDS, 28.83 FEET TO A POINT ON A 2551.07 FOOT RADIUS CLAVE, THE CENTER OF CIRCLE OF SAID CURVE BEARS NORTH 35 DEGREES OO MINUTE OS SECONIS EAST FROM SAID POINT; THENCE NORTHWESTERLY ALONG SAID CURVE, RADIUS 2551.07 FEET, CENTRAL ANGLE 8 DEGREES 26 MINUTES 03 SECONDS, 375.52 FEET TO A POINT ON A 1546.12 FOOT RADIUS CURVE, THE CENTER OF CIRCLE OF SAID CURVE BEARS NORTH 42 DEGREES 14 MINUTES 05 SECONDS EAST FROM SAID POINT; THENCE NORTHWESTERLY ALONG SAID COR'E, RADIUS 2546.12 FEET, CENTRAL ANGLE 2 DEGREES 18 MINUTES OO SECOND, 102.21 FEET; THENCE NORTH 40 DEGREES OO MINUTE 33 SECONDS WEST 56.36 FRET TO THE POINT OF PEGINNING),

IN ARLINGTON PLACE SUBDIVISION, BEING A SUBDIVISION IN SECTION 16. TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE PECIPROCAL EASEMENT AGREEMENT BY AND BETWEEN URBS-SCHMITT AND KEPPEN INCORPORATED, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST CREEMENT DATED JULY 3, 1979 AND KNOWN AS TRUST NUMBER 47058 AND OTHERS, DATED AUGUST 7, 1979 AND RECORDED OCTOBER 1, 1979 AS DOCUMENT 25171074 AND FILED OCTOBER 1, 1979 AS DOCUMENT LR. 3121973 AND AS AMENDED BY INSTRUMENT RECORDED JUNE 4, 1981 AS DOCUMENT 25893428 AND FILED AS DOCUMENT LR. 3218008 FOR INGRESS AND EGRESS IN PART OF ARLINGTON PLACE SUBDIVISION AND TEULACH'S SUBDIVISION AS DELIMENTED IN SAID AGREEMENT, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY AMENDED AND RESTATED EASEMENT AND OPERATING AGREEMENT AND GRANT OF EASEMENTS BY AND AMONG AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 45170, AND AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 52304, SAID AGREEMENT BEING DATED FEBRUARY 1, 1983 AND RECORDED MARCH 7, 1983 AS DOCUMENT LR. 3296792, OVER, UPON AND ACROSS LOT 1 FOR THE PURPOSE OF USING AND GAINING ACCESS TO A SURFACE WATER DETENTION/RETENTION POND LOCATED IMMEDIATELY EAST OF THE WESTERNMOST LINE OF LOT 1 IN ARLINGTON PLACE SUBDIVISION

Property or Coot County Clert's Office

AFORESAID, AS SHOWN ON DRAWING ATTACHED AS EXHIBIT "A" TO EASEMENT AND OPERATING AGREEMENT DATED DECEMBER 1, 1979 AND RECORDED JANUARY 4, 1980 AS DOCUMENT 25306989 AND FILED JANUARY 4, 1980 AS DOCUMENT LR. 3139276 AND ALSO OVER, UPON AND ACROSS LOT 2 IN ARLINGTON PLACE SUBDIVISION AFORESAID FOR THE PURPOSE OF GAINING ACCESS TO SAID POND LOCATED ON SAID LOT 1 AS SHOWN ON DRAWING ATTACHED AS EXHIBIT "A" TO THE aforesaid amended and restated easement and operating agreement and grant of EASEMENTS IDENTIFIED ABOVE, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT OF EASEMENT DATED FEBRUARY 1, 1983 AND RECORDED MARCH 7, 1983 AS DOCUMENT 26527049 AND FILED MARCH 7, 1983 AS DOCUMENT LR. 3296793 BY AND BETWEEN AMERICAN MATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 47058, AND AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 52304, OVER, UPON AND ACROSS THAT PART OF LOT 2 IN ARLINGTON PLACE SUBDIVISION AFORESPID AS DEPICTED ON EXHIBIT "A", FOR CONSTRUCTING, RUNNING, MAINTAINING AND REPAIRING SANITARY SEWER LINES AND PIPES, IN COOK COUNTY, ILLINGIS.

PIN: 08 16 200 103

Address: 95 W. Algonquin Road

Coot County Clert's Office Arlington Heights, IL

Property of Cook County Clerk's Office