

RECORDATION REQUESTED BY:

The Mid-City National Bank of Chicago
7222 West Cermak Road
North Riverside, IL 60546

97573466

WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago
7222 West Cermak Road
North Riverside, IL 60546

SEND TAX NOTICES TO:

The Mid-City National Bank of Chicago
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

97573466

This Modification of Mortgage prepared by: B. Dieken

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 1997, BETWEEN The Mid-City National Bank of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 801 W. Madison, Chicago, IL 60607; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 13, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded April 30, 1992 as Document No. 92-294374 in the Cook County Recorder's Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Attached

The Real Property or its address is commonly known as 8516-20 W. 47th Street, Lyons, IL 60534. The Real Property tax identification number is 18-02-313-064. ✓

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modify mortgage to be amortized over 20 years with a balloon payment due on September 1, 1997 with an interest rate of 8.5%..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

4 PGS 2700

Box 452

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05-01-1997
Loan No 110610187

MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NO.2388 AND DATED APRIL 10, 1992.

BORROWER:

The Mid-City National Bank of Chicago

By: M. Thomas M. THOMAS
X, Authorized Signature VICE PRESIDENT AND TRUST OFFICER

By: Joseph Q. Loker Joseph Q. Loker
X, Authorized Signature Assistant Vice President
& Trust Officer

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LENDER:

The Mid-City National Bank of Chicago

By: Richard Gauthier
Authorized Officer

CORPORATE ACKNOWLEDGMENT

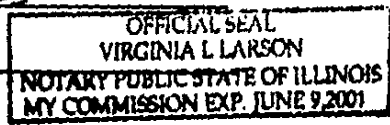
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 25th day of July, 19 97, before me, the undersigned Notary Public, personally appeared X, Authorized Signature; and X, Authorized Signature of The Mid-City National Bank of Chicago, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Virginia L. Larson Residing at 801 W. Madison, Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 6-9-2001



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05-01-1997
Loan No 110610187

MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF Cook)

On this 1st day of May, 19 97, before me, the undersigned Notary Public, personally appeared Richard Jurkiewicz and known to me to be the Asst. Vice-President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra Dieken Residing at 7222 W. Carmel, North Riverside

Notary Public in and for the State of Illinois

My commission expires 5/17/99



COOK County Clerk's Office

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THAT PART OF THE NORTH 120.93 FEET (EXCEPT THE WEST 38 FEET THEREOF) OF THE SOUTH 153.93 FEET OF THAT PART OF THE EAST 40 ACRES OF THE SOUTH 80 ACRES OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF A LINE 50 FEET WEST OF AND PARALLEL TO THE CENTER LINE AT A PROLONGATION THEREOF OF HINSDALE AVENUE (NOW KNOWN AS FIRST AVENUE) DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTHERLY LINE OF 47TH STREET WHICH POINT IS THE WESTERLY 147.93 FEET FROM THE INTERSECTION OF THE NORTHERLY LINE OF 47TH STREET AND THE WESTERLY LINE OF FIRST AVENUE THENCE CONTINUING ALONG THE NORTHERLY LINE OF 47TH STREET IN A WESTERLY DIRECTION 100.49 FEET TO A POINT ON THE EASTERLY LINE OF WARSAW AVENUE, THENCE IN A NORTHERLY DIRECTION ALONG THE EASTERLY LINE OF WARSAW AVENUE 120.93 FEET TO A POINT IN THE SOUTHERLY LINE OF THE 16 FOOT PUBLIC ALLEY ADJOINING THE LAND; THENCE IN AN EASTERLY DIRECTION OF 100.48 FEET TO A POINT; THENCE SOUTHERLY 120.93 FEET TO A POINT IN THE NORTHERLY LINE OF 47TH STREET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM THE FOLLOWING PART OF THE AFORESAID PARCEL WHICH AS BEEN AS TAKEN BY THE STATE OF ILLINOIS BY CONDEMNATION PROCEEDINGS IN THE CASE NUMBER 67L10851 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS TO WIT:

BEGINNING AT A POINT OF INTERSECTION AS OF THE EAST LINE OF WARSAW AVENUE AND THE NORTH LINE OF 47TH STREET THENCE NORTH ALONG SAID EAST LINE OF WARSAW AVENUE A DISTANCE OF 2.78 FEET TO A POINT THENCE NORTH EASTERLY ALONG A STRAIGHT LINE A DISTANCE OF 100.58 FEET TO A POINT ON THE EAST LINE OF THE TRACT ABOVE DESCRIBED DISTANT 14 FEET NORTH OF THE SAID NORTH LINE OF 47TH STREET THENCE SOUTH ALONG SAID EAST LINE OF SAID TRACT A DISTANCE OF 14 FEET TO A POINT IN THE NORTH LINE OF 47TH STREET THENCE WEST ALONG SAID NORTH LINE OF A DISTANCE OF 47TH STREET A DISTANCE OF 100.49 FEET TO A POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX #18-02-313-064

ADDRESS: 8516-20 W. 47th Street
Lyons, IL 60534

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Box 452