UNOFFICIAL COPY (Manches of the property)

**RECORDATION REQUESTED BY:** 

The Mid-City National Bank of Chicago 7222 West Cermak Road North Riverside, IL 60546

WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago 7222 West Cermak Road North Riverside, IL 60546

SEND TAX NOTICES TO:

The Mid-City National Bank of Chicago 7222 West Cerine's Road North Riverside, 1. 10546

97573467

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: D. Diel

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 1997, BETWEEN The Mid-City National Bank of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 801 W. Madison, Chicago, IL 60607; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 13, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded April 30, 1992 as Document #92-294443 in the Cock County Recorder's Office

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 1, 2, & 3 IN BLOCK 14 IN WESTERN ADDITION, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEASST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2100-02 S. 15th Avenue, Broadview, 10 60153. The Real Property tax identification number is 15-15-425-017, 15-15-425-018 & 15-15-425-019.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modify mortgage to be amortized over 20 years with a balloon payment due on September 1, 1997 with an interest rate of 8.5%..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NO. 2388 AND DATED APRIL 10, 1992. **BORROWER:** The Mid-City National Bank of Chicago M. THOMAS **YICE PRESIDENT AND TRUST OFFICER** Joseph Q. Loker Authorized Signature Assistant Vice President & Trust Officer LENDER: The Mid-City National Bank of Chicago **Authorized Officer** CORPORATE ACKNOWLEDGMEN STATE OF Alleriois COUNTY OF POOK 25th day of Quely, 1997, before me, the undersigned Notary Public, personally appeared X, Authorized Signature; and X, Authorized Signature of The Mid-City National Bank of Chicago, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

Residing at 8010. Wedion Change De

Notary Public in and for the State of Alinais

My commission expires 6-9-2001

OFFICIAL SEAL VIRGINIA L LARSON NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JUNE 9,2001

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UNOFFICIAL COPY STATEMENT OF MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT			
STATE OF	1LLIND 15	) ) 88	
COUNTY OF	COOK		
appeared <u>A:en</u> authorized agent instrument to be the board of directors authorized to execute the second control of the second cont	for the Lender that execute free and voluntary act and otherwise, for the uses a late this said instrument and	and known to me to be uted the within and forego d deed of the said Lender, a and purposes therein mentlo	undersigned Notary Public, personally at the Asst. Vice President, ling instrument and acknowledged said duly authorized by the Lender through its ned, and on oath stated that he or she is corporate seal of said Lender.
By Delina	Duken	Realding at _2	232 w. Cornech, North Riversio
Notary Public in a	nd for the Strie ofcle	Unou	OFFICIAL SEAL
My commission ex	φires <u>√/γ / γ</u>		NOTARY PUBLIC. STATE OF ILLINOIS MY COMMISSION EXPIRES 5-17-09
ASER PRO, Reg. U IL-G201 GUZZÖ2.L	S. Pat. & T.M. Off., Ver. S. N R2.OVL)	27. (c) 1997 CFI ProServices	Inc. All rights reserved.