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97573608 Page 1 of 2
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Cook County Recorder 73.50

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WHEN RECORDED MAIL TO:

Option One Mortgage Corporation
2020 East First Street, Suite 100
Santa Ana, CA 92705
ATTN: QUALITY CONTROL

97573608

Loan Number: 041010643
Servicing Number: 9336207

97573608

[Space Above This Line For Recording Data]

CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Bankers Trust, as Trustee for the registered holders of Salomon Brothers Mortgage Securities VII, Series 1996-8

all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by JACK C. HOUSTON, A SINGLE MAN.

to Option One Mortgage Corporation, A California Corporation organized under the laws of THE STATE OF CALIFORNIA, whose address is 2020 E.FIRST ST., SANTA ANA, CA 92705 and recorded as

in Document No. 96736474, page(s) _____, of _____ County Records of Cook County, Illinois, describing land therein as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Common Address: 707 W JUNIOR TERRACE, 6N CHICAGO, IL 60613
A.P.N.#: 14-16-301-040-1008

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Real Estate Mortgage. Dated: June 18, 1997

OPTION ONE MORTGAGE CORPORATION,
a California Corporation

By:

Kim Denger

AVP

Prepared By: Option One Mortgage Corporation, A California Corporation Address: 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-326-1500

[Space Below This Line For Acknowledgment]

State of California, County of Orange, } SS:

On June 18, 1997

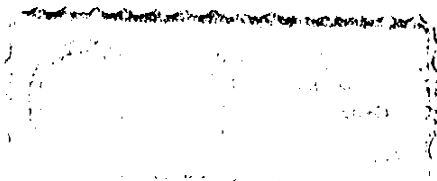
before me, the undersigned, a Notary Public

in and for said State, personally appeared Kim Denger, AVP

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Reserved for official seal)



Signature

Karin Miller

Karin Miller

Name (typed or printed)

My commission expires: 3/22/97

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P-2
M-V

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Schedule C

File No.: C98708

LEGAL DESCRIPTION:

UNIT NO. 5N AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL):

LOT 4 IN COUNTY CLERK'S DIVISION OF LOTS 8, 9 AND 24 IN ACCRETIONS THERETO IN C. U. GORDON'S ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY SOUTH CENTRAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER THE PROVISION OF A TRUST AGREEMENT DATED MAY 11, 1973 AND KNOWN AS TRUST NUMBER L-1047 AND NOT INDIVIDUALLY RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON JANUARY 4, 1974 AS DOCUMENT NO. 22586219; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF) AS DELINEATED, DEFINED AND SET FORTH IN SAID DECLARATION OF SURVEY IN COOK COUNTY, ILLINOIS.

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