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97576672

After Recording, return to :
Neighborhood Lending Services
747 North May Street
Chicago, IL 60622

. DEPT-01 RECORDING 023.50
. T#0014 TRAN 4033 08/07/97 14:37:00
. #4253 + JW *-97-576672
. COOK COUNTY RECORDER

SUBORDINATION OF LIEN

23.50
RP

WHEREAS, Jose L. LaBoy and Evelyn LaBoy, his wife ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Housing Services of Chicago, Inc. ("Subordinating Lender") dated July 10, 1996 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on August 1, 1996 as Document Number 97029966 on certain real estate (the "Premises") which has the street address of 1334 N. Ridgeway, Chicago, IL 60651 legally described as follows:

Lot 11 in Block 13 in Beebe's Subdivision of the East 1/2 of the Northwest 1/4 of Section 2, Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois

PERMANENT INDEX # 16-02-119-029-0000

which Mortgage was made to secure a Note in the sum of Fifteen thousand, Two hundred, Fifty-seven and 80/100 (\$15,257.80) Dollars which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated _____ and recorded in the office of the Recorder of Deeds of Cook County, on _____, 1997 as Document Number _____ the said Premises to secure a Note to St. Paul Federal Bank for Savings with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 96590181 to St. Paul Federal Bank for Savings;

1st AMERICAN TITLE order # 1113855-016

2000-08-07 14:37:00

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NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said **St. Paul Federal Bank for Savings** that the Mortgage recorded as Document Number **96590181** secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of **St. Paul Federal Bank for Savings** recorded as document number _____.

WITNESS the hand and seal of the Subordinating Lender this July 31, 1997

[Signature]

Executive Director

ATTEST:

[Signature]

Associate Director

STATE OF ILLINOIS)) ss.
COUNTY OF COOK)

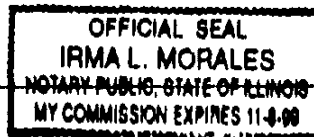
I, IRMA L. MORALES, A Notary Public in and for said county in the State aforesaid, do hereby certify that Bruce A. Gottschall and James K. Wheaton, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this July 31, 1997.

[Signature]

Notary Public

My Commission Expires: _____



Prepared by: Neighborhood Lending Services, Inc.

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