

UNOFFICIAL COPY

Loan No. 11-507311-9

97580095

This instrument was prepared by:

Barbara J. Nehr

Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

DEPT-01 RECORDING 123.00
T#0012 TRAN 6255 08/08/97 12:48:00
#1898 + ER * - 97 - 580095
COOK COUNTY RECORDER

Assignment of Rents

(Individual Form)

23⁰⁰
RP

KNOW ALL MEN BY THESE PRESENTS, that ****ZAHEER ALAM AND SHAZIA ALAM, HIS WIFE**** of the City of CHICAGO, County of COOK, and State of ILLINOIS in order to secure an indebtedness of ***ONE HUNDRED FORTY THOUSAND AND NO 100** DOLLARS (\$ ****140,000.00****), executed a mortgage of even date herewith, mortgaging to

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as the Mortgagee, the following described real estate:

LOT 48 IN BLOCK 2 IN HARTMAN'S SUBDIVISION OF BLOCK 46 IN THE SUBDIVISION BY WILLIAM B. OGDEN AND OTHERS IN SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ****

COMMONLY KNOWN AS 2200 W. BELMONT AVE., CHICAGO, IL 60618

P/R/E/I #14-19-329-043-0000

2200
7674 803 J
47043189 RO

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property herein above described.

The undersigned, do(es) hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do(es) hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

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