SATISFACTION/RELEASE OF MORTGAGE

MEGO Mortgage Corporation, in its corporate capacity, as the owner and holder of a Mortgage executed on NOVEMBER 29, 1995 by HARDEE TAYLOR mortgagor, to PAN AMERICAN FINANCIAL SERVICES Mortgagee, which Mortgagee further assigned to MEGO Mortgage Corporation and said Mortgage was recorded in the Public Records of County of COOK, State of ILLINOIS, in Official Records, Instrument No.95856882 Book No. Page, on DECEMBER 11. 1995 securing a Promissory Note in the principal sum of TWO THOUSAND NINE HUNDRED TWENTY-THREE AND 68/100 Dollars (\$2,923,68), does hereby acknowledge full payment and satisfaction of such Promissory Note and the Recording Clerk is hereby authorized and directed to record this instrument as a full and complete Satisfaction and Release of such Mortgage securing p oparty described as follows:

LOT 24 IN HENRY EDEN'S SUBDIVISION OF BLOCK 22 IN W. O. COLE'S SUBDIVISION OF THE NORTH 90 37 ACRES OF THAT PART OF THENORTHEAST 1/4 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF CHICAGO ROCK ISLAND AND PACIFIC RAILROAD, ALL IN COOK COUNTY, ILLINOIS.

ASSIGNED TO MEGO MUR (GAGE ON 12/11/95 INST. NO.95856882, ASSIGNED FROM MEGO MORTGAGE TO FIRST TRUST OF NEW YORK NATIONAL ASSOCIATION ON 1/24/97 INST. NO. 97-055243.

Date: MAY 19, 1997

25.05-204-030

Witness:

State of Georgia! County of Cobb

FIRST TRUST OF NEW YORK, NATIONAL ASSOCIATION

R. 27od, Vice President

MEGO MORTGAGE CORPORATION As authorized by \ Imited Power of Attorney

DEPT-DI RECORDING

\$23.50 7\$5555 TRAN 4832 08/08/97 14:50:00

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CLOS COUNTY RECORDER

DEFT-10 FENALTY

\$20.00

The foregoing instrument was acknowledged before me, the undersigned, on this the 197H of MAY 1997, by Jack R. Elrod, Vice President, being informed of the contents of the instrument, he, as an officer of said corporation and with full authority, executed the same voluntarity of and as the act of said corporation.

Prepared by and once recorded return to: Mego Mortgage Corporation 1000 Parkwood Circle Fifth Floor Atlanta, GA 30339





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