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WARRANTY DEED AND LAND LEASE ASSIGNMENT

THE GRANTOR EAST WATER PLACE L.P., an Illinois Limited Partnership, organized under the laws of the State of Illinois, for and in consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration in hand paid conveys, warrants and assigns to: Maike Height, 26961 Falling Leaf Drive, Laguna Hills, CA 92653

97585210

DEPT-01 RECORDING

\$25.00

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- \$2885 + CG *-97~585210
 - COOK COUNTY RECORDER

all Grantor's interest (2s better defined below) in and to the Real Estate described as Parcel 1 on the attached Exhibit.

Grantor's interest in the said real estate consists of ownership of the buildings and improvements located on the land and a leasehold estate created by an instrument referred to as the Master Lease, executed by The Chicago Dock & Canal Trust, an Illinois business trust, as lessor, and Ogden Partners North, Inc., an Illinois corporation, as lessee, dated January 1, 1996 and recorded May 23, 1996 as Document 96392436, and amended by Lease Addendum dated May 12, 1996 and recorded May 23, 1996 as Document 96392437, which Addendum substituted Grantor herein, East Water Place, L.F., 33 lessee, and Second Lease Addendum dated June 11, 1996, and recorded June 19, 1996 as Document 96470154, which Lease and Addendums demise the land for a term of years beginning in 1996 and ending December 31, 2094.

Grantor further grants and assigns from its interest in the said Master Lease the easement shown as Parcel 2 on the attached Exhibit.

Grantor Further Grants To Grantee, Their Successors And Assigns, As Poghts And Easements Appurtenant To The Above-Described Real Estate, The Rights And Easements For The Borest: Of Said Property Set Forth In The Aforementioned Declaration, And Grantor Reserves To Itself, Its Successors And Assigns, The Rights And Easements Set Forth In Said Declarations For The Benefit Of The Remaining Property Described Therein.

This Deed Is Subject To All Rights, Easements, Restrictions, Conditions, Covenants And Reservations Contained In Said Declarations, The Same As Though The Provisions Of Said Declarations Were Recited And Stipulated At Length Herein.

Dated: August 6, 1997

EAST WATER PLACE, L. P., an Illinois limited partnership

By: OGDEN PARTNERS NORTH, INC.,

its reneral partner

Ву

Mark R. Ordower, Its President

This Instrument Prepared by: Mark R. Ordower & Assoc., 120 N. LaSalle, #2900, Chicago, Illinois 60602 Send Subsequent Tax Bills to: Maike Height, 436-A East North Water Street, Chicago, Illinois 60611

LEGAL DESCRIPTION

of premises commonly known as 436-A East North Water Street, Chicago, Illinois 60611

PARCEL 1: 436-A East North Water Street: The West 23.65 feet of the North 60.97 feet of the South 162.12 feet of that part lying East of a line drawn perpendicular to the South line thereof through a point therein 368.23 feet East of the Southwest corner thereof of the following described property, taken as a tract: The West 563 feet of Block 6 (excepting the Southerly 6.50 feet thereof in Cityfront Center, being a resubdivision in the North Fraction of Section 10. Township 39 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorder February 24, 1987 as document 87106320, in Cook County, Illinois.

PARCEL 2: Easement for the Benefit of Parcel 1 Aforesaid for Ingress and Egress Over Portions of the Common Areas as Delineated on the Survey Attached to the Declaration of Easements, Restrictions, and Covenants for East Water Place Recorded November 13, 1996 as Document 96865968.

Permanent Real Estate Ind	lex Number 17-10-221-008-0000	·
Address of Real Estate	436-A East North Voler Street, Chicago, Illinois 60611	
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MAIL TO:

DAME M LOELENSTEIN
180 N. LASALLE ST #2401

CHILLED, Th 60601

OR RECORDER'S OFFICE BOX NO.__

SEND SUBSEQUENT TAX EALLS TO:

MAINE HALLI

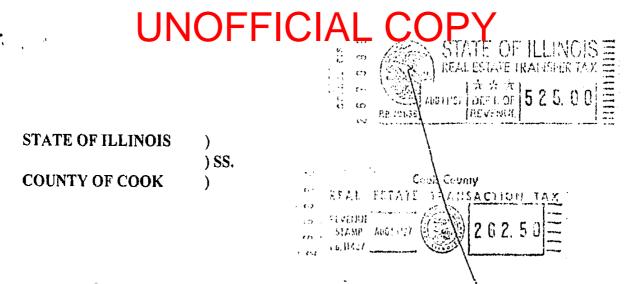
436-A E. NORTH WATER ST.

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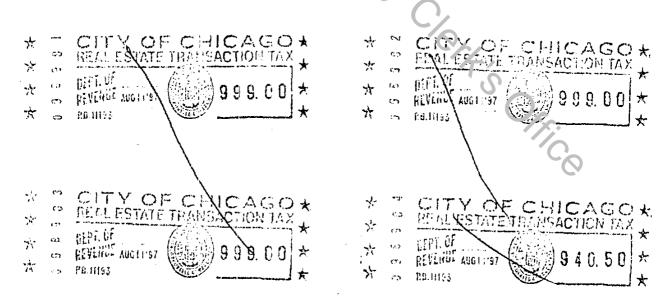


I, Georgette Phillos, a Notary Public in and for the County and State aforesaid, DO HEREBY CEPTIFY that Mark R. Ordower personally known to me to be the same person whose name is subscrired to the foregoing instrument as President of Ogden Partners North, Inc., an Illinois Corporation. General Partner of East Water Place L.P., appeared before me this day in person and acknowledged to me that he, being thereunto duly authorized, signed, and delivered said instrument as the free and voluntary act of said entity, and as his own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this August 6, 1997.



Motary Public



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