97586788

RECORDATION REQUESTED BY:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

SEND TAX NOTICES TO:

IKE JOSIM and RITTA JOSIM 9436 N. KARLOV AVENUE SKOKIE, IL 50076

GEPT-01 RECORDING

125.00

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#0175 + SK \*-97-586788

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

BRICKYARD BANK 6676 N. LINCOLN AVE. LINCOLNWOOD, IL 60645-3631

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APPILL 18, 1997, BETWEEN IKE JOSIM and RITTA JOSIM, HUSBAND AND WIFE, AS TENANTS IN COMMON, (referred to below as "Grantor"), whose address is 9435 N. KARLOV AVENUE, SKOKIE, IL 60076; and BRICKYARD BANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 608/6-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated Nerch 2, 1994 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MARCH 10, 1994, AS DOCUMENT 94218907 MADE 57 IKE JOSIM AND RITTA JOSIM TO BRICKYARD BANK TO SECURE A NOTE FOR \$175,000.00 AND MODIFICATION OF MORTGAGE DATED 6-1-95 AND RECORDED JUNE 13, 1995 AS DOCUMENT 15390888, STIPULATING, AMONG OTHER THINGS, A LOAN INCREASE OF \$15,000.00; MODIFICATION DATED JULY 19, 1997 AND RECORDED JULY 29, 1996 AS DOCUMENT NUMBER 96575946 FOR AN ADDITIONAL ADVANCE OF \$21,175.74.

REAL PROPERTY DESCRIPTION. The Mortgag Property") located in COOK County, State of Illinois: The Mortgage covers the following described real property (the "Real

LOT 19 IN BLOCK 2 IN BEN SEARS SKOKIE TOWERS, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9436 N. KARLOV AVENUE, SKOKIE, IL 60076. The Real Property tax Identification number is 10-15-212-065.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

GRANTOR HAS RECEIVED AN ADDITIONAL ADVANCE OF \$20,000.00. SAID ADDITIONAL ADVANCE HAS BEEN COMBINED WITH EXISTING LOAN REFERENCED ABOVE FOR A COMBINED TOTAL OF \$215,399.05. SAID COMBINED LOAN IS EVIDENCED BY A NEW PROMISSORY NOTE (NOTE) DATED APRIL 18, 1997 AND TO BE FULLY REPAID ON OR BEFORE APRIL 21, 2002. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the Intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

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## UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

to an such subsequent actions.
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION O MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.
GRANTOR:
X IKE JOSIM  X RITTA JOSIM
LENDER: BRICKYARD BANK  By: Cugul Taclumy, V.P.  Authorized Officer
INDIVIDUAL ACKNOWLED GMENT
COUNTY OF CONK  OFFICIAL SEAL*  NOTARY PUBLIC STATE OF ILLINOIS  My Commission Expires Car22/98
On this day before me, the undersigned Notary Public, personally appeared IKE JOSIM and STA JOSIM, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this
Notary Public in and for the State of Ollinois
My commission evoires (d/27/92)

04-16-1997

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## UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

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I ENDER	<b>ACKNOWL</b>	<b>EDGMENT</b>
LENUEN	AURITUIT	COGINEIA I

appeared <u>EVAFALE LASIAVSKY</u> ar authorized agent for the Lender that executed the	) se  7, before me, the undersigned Notary Public, personal and known to me to be the VICE PRESIDENT a within and foregoing instrument and acknowledged sall of the said Lender, duly authorized by the Lender through in the said Lender in the
board of directors or otherwise, for the uses and purp authorized to execute this said instrument and that the	poses therein mentioned, and on oath stated that he or she
My commission expires	"OFFICIAL SEAL" KATHY PARRISH NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 08/22/98
ASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.22 (c) 1	997 CFI ProServices, Inc. All rights reserved.  97586788