

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$27.00  
TRAN 6309 08/13/97 14:47:00  
1493 + CG \* 97-591163  
COOK COUNTY RECORDER

## TERMINATION OF MANAGEMENT AGREEMENT

THIS TERMINATION OF MANAGEMENT AGREEMENT is made and entered into as of the 15 day of AUGUST, 1997, between SNH CHICAGO, INC., an Illinois corporation (successor in interest to HOTEL SWISS GRAND ASSOCIATES, an Illinois limited partnership) ("Owner"), and SWISSOTEL MANAGEMENT CORPORATION, a Delaware corporation (successor in interest to SWISSOTEL CHICAGO, INC., an Illinois corporation) ("Operator");

27.00  
REP

D17660077 JVB

WHEREAS, Owner's predecessor in interest and Operator's predecessor in interest entered into a Management Agreement dated August 31, 1988, a memorandum of which was recorded on August 31, 1988 in the office of the Recorder of Deeds of Cook County, State of Illinois on August 31, 1988 as Document Number 87396179 for the management and operation of the premises described on Exhibit A attached hereto, and

WHEREAS, the parties thereto have agreed to terminate the Management Agreement.

NOW, THEREFORE, the undersigned, for and in consideration of Ten and 00/100 (\$10.00) Dollars, and other good and valuable consideration, the receipt whereof is hereby acknowledged, hereby terminate the Management Agreement, effective as of the execution of this document.

IN WITNESS WHEREOF, the parties hereto have executed this Termination of Management Agreement as of the day and year first above written.

SNH CHICAGO, INC.,  
an Illinois corporation

SWISSOTEL MANAGEMENT CORPORATION,  
a Delaware corporation

By: [Signature]  
Its: President

By: [Signature]  
Its: President

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BOX 333-CTI

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11/10/2011

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11/10/2011

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Prepared By and After Recording Return To:  
Harvey M. Boneparth  
Parker Chapin Flattau & Klimpl, L.L.P.  
1211 Avenue of the Americas  
New York, New York 10036

State of New York)

County of New York)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Carl Kortum, personally known to me to be the President of SNH Chicago, Inc., an Illinois corporation, and personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President, he signed and delivered the said instrument on behalf of said limited partnership, for the uses and purposes therein set forth.

Given under my hand and official seal this 1<sup>st</sup> day of August, 1997.

Commission expires April 7, 1999 Susana J. Tu  
Notary Public

BUSANA I TORO  
NOTARY PUBLIC, State of New York  
No 01205075855  
Qualified in Queens County  
Commission Expires April 7 1999

State of New York)

County of New York)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Carl Kortum, personally known to me to be the President of Swissotel Management Corporation, a Delaware corporation, and personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President, he signed and delivered the said instrument on behalf of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 1<sup>st</sup> day of August, 1997.

Commission expires April 7, 1999 Susana J. Tu  
Notary Public

BUSANA I TORO  
NOTARY PUBLIC, State of New York  
No 01205075855  
Qualified in Queens County  
Commission Expires April 7 1999

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## Exhibit A

### Legal Description

#### PARCEL 1:

A PARCEL OF LAND, BEING A PART OF THE LANDS LYING EAST OF AND ADJOINING FORT DEARBORN ADDITION TO CHICAGO, BEING THE WHOLE OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LOCATED AND DESCRIBED AS FOLLOWS:

COMMENCING IN THE EAST LINE OF NORTH COLUMBUS DRIVE, 110 FEET WIDE, (AS SAID NORTH COLUMBUS DRIVE WAS DEDICATED AND CONVEYED TO THE CITY OF CHICAGO BY INSTRUMENT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON JUNE 5, 1972 AS DOCUMENT NUMBER 21925615) AT A POINT WHICH IS 768.878 FEET, MEASURED ALONG SAID EAST LINE, NORTH FROM THE POINT OF INTERSECTION OF SAID EAST LINE, (EXTENDED SOUTH) WITH THE NORTH LINE OF EAST RANDOLPH STREET, (AS SAID EAST RANDOLPH STREET WAS DEDICATED AND CONVEYED TO THE CITY OF CHICAGO BY INSTRUMENT RECORDED IN SAID RECORDER'S OFFICE ON DECEMBER 11, 1979 AS DOCUMENT NUMBER 25276446), AND RUNNING THENCE EAST ALONG A LINE PERPENDICULAR TO SAID EAST LINE OF NORTH COLUMBUS DRIVE (SAID PERPENDICULAR LINE BEING ALSO THE NORTH LINE OF THE ARCADE LEVEL PARK AS SAID ARCADE LEVEL PARK IS LOCATED AND DEFINED IN THE AMENDATORY LAKE FRONT ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON SEPTEMBER 17, 1969), A DISTANCE OF 381.738 FEET; THENCE NORTH ALONG A LINE PERPENDICULAR TO SAID LAST DESCRIBED COURSE, A DISTANCE OF 146.625 FEET, TO THE POINT OF BEGINNING FOR THE PARCEL OF LAND HEREINAFTER DESCRIBED; THENCE CONTINUING NORTH ALONG SAID LAST DESCRIBED PERPENDICULAR LINE, A DISTANCE OF 141.107 FEET TO AN INTERSECTION WITH THE SOUTHERLY LINE OF EAST WACKER DRIVE AS SAID EAST WACKER DRIVE WAS DEDICATED AND CONVEYED TO THE CITY OF CHICAGO BY THE AFORESAID INSTRUMENT RECORDED AS DOCUMENT NUMBER 21925615; THENCE WESTWARDLY ALONG SAID SOUTHERLY LINE OF EAST WACKER DRIVE (SAID SOUTHERLY LINE BEING HERE A STRAIGHT LINE DEFLECTING 85 DEGREES 24 MINUTES 29 SECONDS TO THE LEFT FROM A NORTHWARD EXTENSION OF THE LAST DESCRIBED COURSE), A DISTANCE OF 12.571 FEET; THENCE CONTINUING WESTWARDLY ALONG SAID SOUTHERLY LINE OF EAST WACKER DRIVE, SAID SOUTHERLY LINE BEING HERE THE ARC OF A CIRCLE WHICH IS TANGENT TO THE LAST DESCRIBED COURSE, IS CONVEX TO THE SOUTH AND HAS A RADIUS OF 1840.485 FEET, A DISTANCE OF 162.710 FEET; THENCE CONTINUING WESTWARDLY ALONG SAID SOUTHERLY LINE OF EAST WACKER DRIVE, SAID SOUTHERLY LINE BEING HERE A STRAIGHT LINE WHICH IS TANGENT TO THE LAST DESCRIBED COURSE, A DISTANCE OF 47.914 FEET TO AN INTERSECTION WITH A LINE 160.571 FEET, MEASURED PERPENDICULARLY, EAST FROM AND PARALLEL WITH SAID EAST LINE, AND NORTHWARD EXTENSION THEREOF, OF NORTH COLUMBUS DRIVE; THENCE SOUTH ALONG SAID PARALLEL LINE A DISTANCE OF 170.325 FEET TO A POINT WHICH IS 146.625 FEET NORTH FROM THE AFOREMENTIONED NORTH LINE OF THE ARCADE LEVEL PARK; THENCE EAST ALONG A LINE PERPENDICULAR TO SAID LAST DESCRIBED COURSE, A DISTANCE OF 221.167 FEET, TO THE POINT OF BEGINNING.

#### PARCEL 2:

PERPETUAL AND NON-EXCLUSIVE EASEMENT TO INSTALL, USE, MAINTAIN, REPAIR AND REPLACE UNDERGROUND STORM SEWER, SANITARY SEWER, WATER, GAS AND ELECTRIC LINES IN THE 15 FOOT WIDE STRIP OF LAND (HEREIN CALLED "UTILITY EASEMENT AREA") TO SERVE PARCEL 1 FROM THE EXISTING 66 FOOT UTILITY EASEMENT, AS CREATED BY INSTRUMENT TITLED "EASEMENTS, COVENANTS AND RESTRICTIONS" RECORDED JUNE 30, 1986 AS DOCUMENT

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11/11/11

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NUMBER 86267044, OVER THE FOLLOWING DESCRIBED LAND:

A PARCEL OF LAND, BEING A PART OF THE LANDS LYING EAST OF AND ADJOINING FORT DEARBORN ADDITION TO CHICAGO, BEING THE WHOLE OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PARCEL OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING ON THE EAST LINE OF NORTH COLUMBUS DRIVE (AS SAID NORTH COLUMBUS DRIVE WAS DEDICATED AND CONVEYED TO THE CITY OF CHICAGO BY INSTRUMENT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON JUNE 5, 1972 AS DOCUMENT NUMBER 21925615) AT A POINT WHICH IS 844.72 FEET, MEASURED ALONG SAID EAST LINE, NORTH FROM THE POINT OF INTERSECTION OF SAID EAST LINE, EXTENDED SOUTH, WITH THE NORTH LINE, EXTENDED EAST, OF EAST PANDOLPH STREET; AND RUNNING THENCE EAST ALONG A LINE PERPENDICULAR TO SAID EAST LINE OF NORTH COLUMBUS DRIVE (SAID PERPENDICULAR LINE BEING ALSO THE NORTH LINE OF A CERTAIN STRIP OF LAND, 66 FEET WIDE, CONVEYED TO THE CITY OF CHICAGO FOR PUBLIC UTILITIES BY INSTRUMENT RECORDED IN SAID RECORDER'S OFFICE ON MAY 14, 1962 AS DOCUMENT NUMBER 18474522) A DISTANCE OF 170.571 FEET TO THE POINT OF BEGINNING AT THE SOUTHWEST CORNER OF THE HEREINAFTER DESCRIBED PARCEL OF LAND; THENCE NORTH ALONG A LINE PARALLEL WITH SAID EAST LINE OF NORTH COLUMBUS DRIVE, A DISTANCE OF 70.783 FEET; THENCE EAST ALONG A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 15.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH SAID EAST LINE OF NORTH COLUMBUS DRIVE, A DISTANCE OF 70.783 FEET TO SAID NORTH LINE OF THE STRIP OF LAND CONVEYED TO THE CITY OF CHICAGO FOR PUBLIC UTILITIES; THENCE WEST ALONG SAID LINE A DISTANCE OF 15.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Property Address: 323 E. Wacker  
Chicago, IL 60601

P.I.N.: 17-10-318-025-0000

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2025-01-21