

Project No. 071-32035
South Commons I

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT UNITED STATES TRUST COMPANY OF NEW YORK, AS TRUSTEE, having a principal place of business at 114 West 47th Street, New York, NY 10036, hereinafter referred to as the Assignor, for value received, does by these presents, without recourse, representation or warranty, except as hereinafter set forth, grant, bargain, sell, assign, transfer and set over unto the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., HIS SUCCESSOR AND ASSIGNS, located at 451 Seventh Street, S.W., Washington, D.C. 20410, hereinafter referred to as the Assignee, all right, title and interest in and to that certain:

Mortgage Note and Mortgage dated November 1, 1966, executed by La Salle National Bank, a National Banking Association, as Trustee under Trust Agreement dated June 12, 1966 as Trust Number 35215, and not personally, each being in the original principal sum of Four Million Eight Hundred Sixty Nine Thousand and no/100 Dollars (\$4,869,000.00), which Mortgage Note was made payable to Republic Realty Mortgage Corporation, and which Mortgage Note is secured by a Mortgage recorded November 22, 1966, as Document No. 20000944, in the Office of the Recorder of Deeds, Cook County, Illinois;

Said Note and Mortgage were assigned by Republic Realty Mortgage Corporation to Continental Illinois National Bank and Trust Company of Chicago by instrument dated December 13, 1966, recorded January 5, 1967, as Document No. 20035947 in the aforesaid records;

Said Note and Mortgage were assigned by Continental Illinois National Bank and Trust Company of Chicago to Republic Realty Mortgage Corporation by instrument dated November 22, 1968, recorded November 27, 1968, as Document No. 20689471 in the aforesaid records;

Said Note and Mortgage were assigned by Republic Realty Mortgage Corporation to Government National Mortgage Association by instrument dated December 6, 1968, recorded December 6, 1968, as Document No. 20697437 in the aforesaid records;

Said Note and Mortgage were assigned by Government National Mortgage Association to the Assignor by instrument dated February 28, 1983, recorded May 15, 1983, as Document No. 26571186 in the aforesaid records, and covering the following described property:

SEE ATTACHED SCHEDULE "A"

Lawyers Title Insurance Corporation

3/2/84

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TOGETHER with its right, title and interest in the Note therein described or referred to and the money due and to become due thereon with interest.

TO HAVE AND TO HOLD the same unto the said SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., HIS SUCCESSOR AND ASSIGNS.

THIS Assignment is without recourse or warranty, except that the undersigned hereby warrants that no act or omission of the undersigned has impaired the validity or priority of said Mortgage, that said Mortgage is prior to all mechanics' and materialmen's liens filed of record subsequent to the recording of such Mortgage regardless of whether such liens attached prior to such recording date, and prior to all liens and encumbrances which may have attached or defects which may have arisen subsequent to the recording of such Mortgage except such liens or other matters as have been approved by the Assignee hereunder, that, as of the execution of this Assignment, the sum of Two Million Two Hundred Fifty Six Thousand Sixty Nine and 94/100 Dollars (\$2,256,069.94), together with the interest accruing at the rate of 5 1/2% per annum, as set forth in the said Note and Mortgage, is actually due and owing under the said Note and Mortgage and that there are no offsets or counterclaims thereto, and that the undersigned has a good right to assign the said Note and Mortgage.

IN WITNESS WHEREOF, the Assignor has executed this Assignment this 14th day of August, 1997.

ATTEST:

UNITED STATES TRUST COMPANY OF NEW YORK, AS TRUSTEE

[Signature]
Name: ROBERT E. PATTERSON III
Title: Vice President
[seal]

BY: [Signature]
Name: H. WILLIAM WEBER
Title: VICE PRESIDENT

Witness:

[Signature]

Prepared by and after recording should be returned to Patricia A. Novak of Hammet, Marvin & Martin, LLP, 9 Old Kings Highway South, Darion, CT 06820.

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

The foregoing instrument was acknowledged before me this August 4, 1997, by H. William Weber, Vice President of United States Trust Company of New York, as Trustee.

[Signature]
Notary Public
My commission expires: 6/15/99

CHRISTOPHER GRELL
Notary Public, State of New York
No. 01GR5012468
Qualified in New York County
Commission Expires June 15, 1999

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Schedule A

That part of Blocks 92 and 95, and of vacated East 29th Street North of said Block 92, in Canal Trustees Subdivision of the West 1/2 of Section 27, Township 39 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at a point 50.00 feet West of the Northwest corner of Lot 3 in Harlow N. Higinbotham's Subdivision of parts of Lots 21, 22 and 23, in the Assessor's Division of the North 173.7 feet of the East 1/2 of Block 92 aforesaid; said point also being 8.0 feet North of a "line X" drawn from the Northeast corner of Lot 1 in E. Smith's Subdivision of 3/4 of the West 1/2 of Block 92 aforesaid to the Northwest corner of Lot 1 in John Lonagan's Subdivision of land in the Northwest corner of Block 92 aforesaid; thence West along a line 8.00 feet North of and parallel with said "line X" a distance of 113.15 feet; thence South perpendicularly to said "line X" a distance of 17.33 feet; thence West along a line 9.33 feet South of and parallel with said "line X" 184.69 feet more or less to the point of intersection with a line drawn from a point on the North line of Lot 1, 60.00 feet East of the Northwest corner thereof, in John Lonagan's Subdivision aforesaid, to a point on the South line of Lot 8, 60.00 feet East of the Southwest corner thereof, in the County Clerk's Division of Lot 3 in the Assessor's Division of Block 95 aforesaid; thence South along the last described line a distance of 599.58 feet; thence East parallel with said "line X" 298.18 feet, more or less, to the point of intersection with a line 50.00 feet West of and parallel with the East line of vacated South Indiana Avenue, (said East line being a line drawn from the Southwest corner of Lot 6 in the Subdivision of the West 1/2 of the South 1/3 of the East 1/2 of Block 95, aforesaid to the Northwest corner of Lot 3 in Harlow N. Higinbotham's Subdivision aforesaid), thence North along the last described parallel line to the place of beginning, all in Cook County, Illinois.

PIN: 17-27-310-086
87

LAWYERS TITLE INSURANCE CORPORATION
10 SOUTH LASALLE STREET, 25th FLOOR
CHICAGO, ILLINOIS 60603

CASE NO. 1-03283 BA
31787
Pol# T 65245



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