

UNOFFICIAL COPY

97598589

Loan No. 318300000736

DEPT-01 RECORDING \$23.50
T#0009 TRAN 0226 08/15/97 12:16:00
\$1065 + TD # - 97 - 598589
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

DEPT-10 PENALTY \$20.00

WHEREAS, WEST SUBURBAN BANK OF DARIEN is the owner and holder of a second mortgage dated APRIL 23, 1996 and recorded MAY 3, 1996 as Document No. 96339571 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 25 IN JASNAGORA SUBDIVISION OF THE WEST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 17, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PTN No.: 22-79-204-008

WHEREAS, LAWRENCE S SMITH AND SHARON L SMITH, as owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to STANDARD FEDERAL BANK FOR SAVINGS ITS SUCCESSORS AND/OR ASSIGNS which secures a note in the amount of SIXTY THOUSAND DOLLARS AND NO/100'S (\$60,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, WEST SUBURBAN BANK OF DARIEN is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WEST SUBURBAN BANK OF DARIEN hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said WEST SUBURBAN BANK OF DARIEN has executed this Subordination of Lien this 28 day of JULY A.D. 1997.

WEST SUBURBAN BANK OF DARIEN

BY: Cynthia Meredith
CYNTHIA MEREDITH, LOAN OFFICER

ATTEST: David Wanek
DAVID WANER, LOAN OFFICER

97598589

97598589
9-10-97

UNOFFICIAL COPY

STATE OF ILLINOIS) SS
COUNTY OF DUPAGE

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of WEST SUBURBAN BANK OF DARIEN and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 26 day of APRIL 1997.

MY COMMISSION EXPIRES: 11/22/00

Debbie Kolze
, Notary Public



THIS INSTRUMENT WAS PREPARED BY:

WEST SUBURBAN BANK

711 S WESTMORE AVENUE

LOMBARD, IL 60148

ATTN: CYNTHIA MEREDITH

MAIL TO:

WEST SUBURBAN BANK

711 S WESTMORE AVENUE

LOMBARD, IL 60148

97598589