

RECORDATION REQUESTED BY:

First National Bank of Morton Grove
6201 West Dempster Street
Morton Grove, IL 60053

WHEN RECORDED MAIL TO:

First National Bank of Morton
Grove
6201 West Dempster Street
Morton Grove, IL 60053

SEND TAX NOTICES TO:

Bernard Schoen and Alberta
Schoen
7825 W. Lake St.
Morton Grove, IL 60053

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Joellen J. Davis

PROPERTY TITLE SERVICES #

518554

25/97

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 24, 1997, BETWEEN Bernard Schoen and Alberta Schoen, Husband and Wife, (referred to below as "Grantor"), whose address is 7825 W. Lake St., Morton Grove, IL 60053; and First National Bank of Morton Grove (referred to below as "Lender"), whose address is 6201 West Dempster Street, Morton Grove, IL 60053.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 25, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded 7/6/92 in the Cook County Recorder's Office as document #92487692

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot eighty two (82) in Robbin's Meadow Lane until No. 5, being a subdivision of the North Half (1/2) of the Southwest quarter (1/4) and the west forty (40) Feet of the North Half (1/2) of the southeast quarter (1/4) of section 13, Township 41 North, Range 12, East of the Third Principal Meridian, According to plat thereof registered in the office of the registrar of titles of Cook County, Illinois, on November 8, 1956 as document #1706466 in Cook County, Illinois.

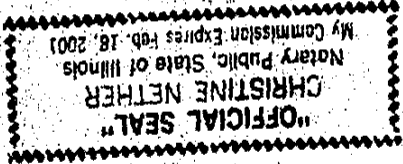
The Real Property or its address is commonly known as 7825 W. Lake St., Morton Grove, IL 60053. The Real Property tax identification number is 09-13-313-002.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend maturity date for Bernard and Alberta Schoen..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY



My commission expires 02-18-2001

Notary Public in and for the State of Illinois

By Christine Nether Residing at 8148 Sigma Nike, NE 68714

Given under my hand and official seal this 2nd day of August, 1997.

On this day before me, the undersigned Notary Public, personally appeared Bernard Schoen and Alberta Schoen, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

STATE OF Illinois COUNTY OF Cook

INDIVIDUAL ACKNOWLEDGMENT

LENDER:

First National Bank of Morton Grove

Authorized Officer

[Signature]

GRANTOR:

Bernard Schoen

[Signature]

Alberta Schoen

[Signature]

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

(Continued)

MODIFICATION OF MORTGAGE

06-24-1997 Loan No

Page 2

Page 2 of 3

97601459

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

06-24-1997
Loan No

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

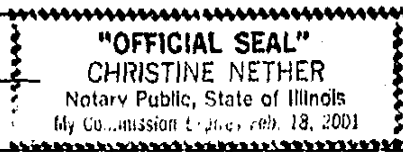
COUNTY OF Cook) SS

On this 2nd day of August, 19 97, before me, the undersigned Notary Public, personally appeared JUNG CHANG and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christine Nether Residing at 8148 Lyons, Niles, IL

Notary Public in and for the State of Illinois

My commission expires 02-18-2001



COOK County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office