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DELT-OF RECORDING

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THIS INSTRUMENT WAS PREPARED BY: FAYE J. PALMER

CITIBANK, FSB 500 W. MADISON STRI

500 W. MADISON STREET, 6TH FL. CHICAGO, IL 60661

BUSINESS & PROFESSIONAL BANKING

ASSIGNMENT OF RENTS

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25.00

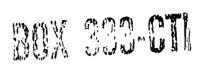
KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

MARQUETTE NATIONAL BANK

of the City of Chicago County of Cook and State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated July 2, 1996 and known as Trust No13789 in consideration of a loan in the amount of One Hundred Thousand and 00/100 dollars(\$100,000,000) evidenced by a promissory note and secured by a mortgage, both instruments bearing even date here with, and other good and valuable consideration, does hereby sell, assign, transfer and set over under Chilitank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Lender), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

UNIT NUMBER 2406A IN THE CARL SANDBURG VILLAGE CONDOMINIUM NO, 2 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, A PORTION OF LOT 5 IN CHICAGO LAND CLEARANCE COMMISSION NO, 3 BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO AND CERTAIN RESUBDIVISIONS ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIIDAN, IN COOK COUNTY, ILLINOSI WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO, 25032909 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMI-10N ELEMENTS IN COOK COUNTY, ILLINOIS,

more commonly known as: 1460 North Clark Street, Unit #2406A, Chicago, IL Pin#17-04-207-086-1155



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IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such lease or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its won discretion, and bring or defend any suits in connection with said premise. In its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may de.

It is understood and agreed that the Association may use and apply said avails, issues and profits toward the payment of any present of future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said progues including taxes, assessments and insurance premiums which may in its judgment be deemed proper and after ble, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, 100; personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all covenants, undertaking and agreements herein made are made and intended, not as personal covenants, undertaking and agreements of the Trustee in its individual corporate capacity, but as covenants, undertaking and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or in plied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

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IN WITNESS WHEREOF.

not personally but as Trustee as aforesaid, has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its Sceretary this CEL

Day of august A.D., 1997

TRUSTEE

MARQUETTE NATIONAL BANK not personally, but as trustee as aforesaid

By Ang Cinc M. Labre BY: Robert Continued Officer

STATE OF ILLINOIS

COUNTY OF Cro-le) SS:

Description of the sold County in the State aforesaid, Do HEREBY CERTIFY THAT Reduced to the sold county in the State aforesaid, Do HEREBY personally known to me to be the Theory Continued to the sold in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be the reduction of fixed.

GIVEN under my hand and Notarial Seal this 4 Elicaly of a suggestion of A.D., 1987

My Commission Expires:

"OFFICIAL SEAL"

LUCILLE A. ZURLIS Notary Public, State 1 Illinois

My Commission Expires 1/24/98

Notary Public

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