

# UNOFFICIAL COPY

97608304

DEPT-01 RECORDING \$27.00  
 T#0012 TRAN 6369 08/19/97 15:55:00  
 #6751 # ER \*-97-608304  
 COOK COUNTY RECORDER

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that ARNE DUNCAN AND ROGER SCHMITT, in their capacity as President and Secretary, respectively, of THE ARIEL FOUNDATION, an Illinois not for profit corporation (collectively, "Seller") has made, constituted and appointed, and BY THESE PRESENTS does make, constitute and appoint Linda Vernon Goldberg ("Attorney-In-Fact") of the law firm of Keck, Mahin & Cate, City of Chicago, County of Cook and State of Illinois, true and lawful attorney-in-fact for and in Seller's name, place and stead in connection with the sale by Seller of 4450-52 South University, Chicago, Cook County, Illinois ("Property"), including but not limited to:

(1) The fulfillment of Seller's obligations as set forth in that certain Real Estate Contract ("Purchase Contract") dated March 26, 1997, as amended with Linsey Gayles, Jr ("Purchaser") with respect to the Property, including but not limited to payment of all amounts, charges and payments required by Seller, execution of deeds, affidavits of title, bills of sale, closing statements, settlement statements, real estate transfer tax declarations, ALTA statements, and any other documents required by Seller or customary for similar transactions;

(2) The fulfillment of Seller's obligations as approved by the Board of Directors of the The Ariel Foundation.

BOX 333-CTI

ACCOMMODATION

76-60-116 AB

Sept 1 call

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SECRET


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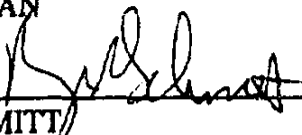
Attorney-In-Fact is not obligated to perform any power herein granted that Attorney-In-Fact declines to perform in its sole discretion, or determines to be inappropriate under the circumstances. Attorney-In-Fact is hereby given the authority to employ other persons necessary to enable Attorney-In-Fact to properly exercise the powers granted herein, within the sole discretion of Attorney-In-Fact.

The authority granted in this Power of Attorney will become effective at the time this Power of Attorney is signed by Seller, and, will continue until August 31, 1997.

Seller hereby ratifies and confirm all actions taken by Attorney-In-Fact as of the date hereof with respect to the sale of the Property, and, Attorney-In-Fact is also authorized to perform all and every act and thing whatsoever, requisite and necessary to be done as fully, to all intents and purposes, as Seller might or could do if personally present at the doing thereof, within Attorney-In-Fact's sole discretion, with full power of substitution and revocation, hereby ratifying and confirming all that said Attorney-In-Fact shall lawfully do or cause to be done by virtue hereof.

IN TESTIMONY WHEREOF, Seller has hereunto set his hand this 30 day of July, 1997.

  
\_\_\_\_\_  
ARNE DUNCAN

  
\_\_\_\_\_  
ROGER SCHMITT

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44-20370

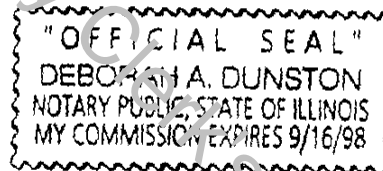
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STATE OF Illinois )  
 )  
COUNTY OF Cook ) SS

I, Deborah A. Dunston, a notary public in and for, and residing in the said County, in the State aforesaid, DO HEREBY CERTIFY, that ARNE DUNCAN AND ROGER SCHMITT personally known to me to be the same persons whose names are subscribed to the foregoing Instrument appeared before me this day in person, and acknowledge that each signed, sealed and delivered the said Instrument as their free and voluntary act, on behalf of THE ARIEL FOUNDATION, an Illinois not for profit corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30<sup>th</sup> day of July, 1997.

Deborah A. Dunston  
Notary Public



PREPARED BY AN WHEN RECORDED RETURN TO  
Linda Vernon Goldberg  
Keck, Mahin & Cate  
77 West Wacker Drive, 41th Floor  
Chicago, IL 60601

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007660116 D2  
STREET ADDRESS: 4452 SOUTH UNIVERSITY  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER:

### LEGAL DESCRIPTION:

LOTS 12 AND 13 IN GREENWOOD PARK SUBDIVISION IN BLOCK 4 IN THE SUBDIVISION BY THE EXECUTORS OF E. K. HUBBARD OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-02-309-023  
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01/20/2011