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Prepared by
and Return to:
K. O. Meehan
Gould & Ratner
222 N. LaSalle St.
Chicago, IL 60601

DEPT. OF RECORDING 925.00
150012 IRAN 6389 08/20/97 14:55:10
\$7193 4.483 0-27-6 11.660
COOK COUNTY RECORDER

POWER OF ATTORNEY

(Space Above This Line for Recording Data)

KNOW ALL MEN BY THESE PRESENTS, that I, Katherine A. Young, of Chicago, Illinois, hereby appoint KAREN OSIECKI MEEHAN and VIVIAN M. SHORT, or either one of them, to be my true and lawful Attorney for me in my place and stead, to represent me in all matters arising out of or relating to the sale of Unit 6603, 175 E. Delaware Place, Chicago, Illinois (the "Property") and (i) to negotiate for the sale of the Real Estate and to execute a real estate sale contract for the sale of the Real Estate and all related documents, (ii) to execute any and all documents which may be required to effectuate the sale of the Property including, but not limited to, deeds, bills of sale, affidavits, ALTA Statements, personal undertakings, title indemnity agreements, closing statements, and RESPA/HUD-1 Statements, (iii) to waive and release rights of homestead with respect to the Property, and (iv) to act, manage and conduct all of my affairs in connection therewith. The Property is legally described on Exhibit A attached hereto.

The enumeration of any and all of the specific powers herein granted shall in no way limit, diminish or abridge the general power of my said Attorney to perform any and all acts, proper, necessary or required in the sale of the Property in my place, name, and on my behalf.

The undersigned hereby ratifies and confirms, and promises at all times to ratify and confirm all and whatsoever my Attorney or any attorneys hereunder substituted shall lawfully do or cause to be done in and about the premises by virtue of these presents, including anything which shall be done between the revocation of these presents by my death or in any other manner, and notice of such revocation reaching my Attorney; and I hereby declare that as against me and all persons claiming under me, everything which my Attorney shall do or cause to be done in pursuance hereof after such revocation as aforesaid, shall be valid and effectual in favor of any person claiming the benefit thereof who, before the doing thereof, shall not have had notice of such revocation.

BOX 333-CTI

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IN WITNESS WHEREOF, I have hereunto set my hand and seal
this 15th day of August, 1997.

Katherine A. Young
Katherine A. Young

STATE OF ILLINOIS)
) ss.
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Katherine A. Young, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Subscribed and sworn to before me this 15th day of August, 1997.

Vivian M. Short
Notary Public

My commission expires:

OFFICIAL SEAL
VIVIAN M. SHORT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/2/99

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EXHIBIT "A"

LEGAL DESCRIPTION

UNIT 6603 OF THE 175 EAST DELAWARE PLACE CONDOMINIUM AS DELINEATED ON SURVEY ON THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO COLLECTIVELY AS PARCEL):

PARTS OF THE LAND, PROPERTY AND SPACE BELOW, AT AND ABOVE THE SURFACE OF THE EARTH, LOCATED WITHIN THE BOUNDARIES PROJECTED VERTICALLY UPWARD AND DOWNWARD FROM THE SURFACE OF THE EARTH, OF A PARCEL OF LAND COMPRISED OF LOT 17 (EXCEPT THE EAST 16 FEET THEREOF) AND ALL OF LOTS 18 TO 28 INCLUSIVE, IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO LOTS 1 TO 4 INCLUSIVE, IN COUNTY CLERKS' DIVISION OF THE WEST 300 FEET OF THAT PART OF LOTS 16, 17, 18 AND 19 OF BLOCK 14 LYING EAST OF THE LINCOLN PARK BOULEVARD IN THE CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, CONVEYED BY DEED DATED JULY 27, 1973 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON JULY 30, 1973 AS DOCUMENT 22418957, FROM JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, A CORPORATION OF MASSACHUSETTS, TO LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, NOT INDIVIDUALLY BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 15, 1973 AND KNOWN AS TRUST NO. 45410.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP, EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR 175 EAST DELAWARE PLACE, CHICAGO, ILLINOIS, MADE BY LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 15, 1973 AND KNOWN AS TRUST NO. 45450 AND RECORDED ON AUGUST 10, 1973 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 2243263, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE PARCEL (EXCEPTING FROM THE PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS DEFINED AND SET FORTH IN THE DECLARATION AND SURVEY) ALL IN COOK COUNTY, ILLINOIS

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