

REAL ESTATE MORTGAGE

\$ 8713.80 Principal Amount of Loan

The Mortgagors, ISALAH WRIGHT, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

SEE SCHEDULE "B"

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on AUGUST 11TH, 1901, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

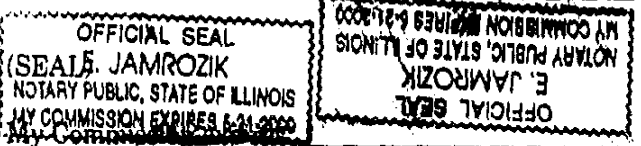
Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 6TH day of AUGUST, 19 97.

I. Israel Wright Jr. (SEAL) _____ (SEAL)

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 6TH day of AUGUST, 19 97, by _____



_____ Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

I. Israel Wright Jr. (Borrower's Signature)

This instrument was prepared by Ingrid J. Cardenas, 9001 A N Milwaukee Ave. Name Address

REC DEPT-01 RECORDING \$23.50
T#0013 TRAN 1655 08/22/97 09:12:00
#7310 ÷ TB *-97-617820
COOK COUNTY RECORDER
97617820

97617820

S4
P-2
N-
M-Y
MS

UNOFFICIAL COPY

Property of Cook County Clerk's Office

97617820

UNOFFICIAL COPY

SCHEDULE B

UNIT# 3606-3J IN PINE GROVE COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: EASTERLY 150 FEET OF LOT 7 IN BLOCK 8 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND 33 TO 37, INCLUSIVE, IN PINE GROVE SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25500669 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

114 121 109 017 11035

97617820

THIS PROPERTY IS THE PROPERTY OF THE COUNTY OF COOK, ILLINOIS. THE PROPERTY IS NOT TO BE USED FOR ANY OTHER PURPOSES. THE PROPERTY IS NOT TO BE USED FOR ANY OTHER PURPOSES. THE PROPERTY IS NOT TO BE USED FOR ANY OTHER PURPOSES.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY RECORDER

TR * - 97 - 617820

TRAN 1655 08/22/97 09:12:00

DEPT-01 RECORDING \$23.50