

SATISFACTION OF MORTGAGE:

Account #070003338 B

That certain mortgage dated, JULY 25 A.D., 1977, made and executed by MARVIN L. FORBISH AND DELORES FORBISH, HIS WIFE/ 12360 S ADA ST CALUMET PARK 11, 6064358 as Mortgagor now held by STANDARD FEDERAL BANK, a federal savings bank of 2600 West Big Beaver Road., Troy Michigan 48084, as mortgagee, recorded on SEPTEMBER 7, 1977, and recorded as Document No. 2965125 Book Page COOK County Records, is fully paid, satisfied and discharged. Said Mortgage covers certain real property located in the CITY of CALUMET, County of COOK State of Illinois, SEE BACK FOR DESCRIPTION

Tax Identification Number 252930360000

Dated: MAY 29, 1997

Signed and acknowledged in the presence of:

STANDARD FEDERAL BANK, a federal savings bank

DEBRA MOSS ALISON ULICNY

By: BARBARA J FRISCH Vice President

STATE OF MICHIGAN } } ss: COUNTY OF OAKLAND }

The foregoing instrument was acknowledged before me MAY 29, 1997, by BARBARA J FRISCH, the foregoing officer of STANDARD FEDERAL BANK, a federal savings bank, on behalf of said Bank.

MICHELLE M. LAMS Notary Public, Macomb County, Michigan Acting in Oakland County My Commission Expires December 18, 2001

Michelle M Lams Notary Public

WHEN RECORDED RETURN TO ATTN: NANCY BARSHIN STANDARD FEDERAL BANK 2600 W. BIG BEAVER ROAD TROY, MI 48084

PREPARED BY Standard Federal Bank 2600 W. Big Beaver Road Troy, Michigan 48084



049689

23-570 983

UNOFFICIAL COPY 87621276

12360 S ADA ST
CALUMET PARK IL 6064258

LOT SEVENTEEN (17) IN PANOZZO'S SUBDIVISION, THE NORTH ONE-HALF (12)
OF THE WEST ONE-QUARTER (1/4) OF THE NORTHEAST ONE-QUARTER (1/4) OF THE
SOUTHWEST ONE-QUARTER (1/4) OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 14,
EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED
IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY ILLINOIS ON
APRIL 14, 1955 AS DOCUMENT NO. 1587698.

Property of Cook County Clerk's Office

010-103338-8

This Indenture Witnesseth: That the undersigned,

MARVIN L. FORBISH AND DELORES FORBISH, HIS WIFE

hereinafter referred to as the Mortgagors, do hereby convey and warrant to

Equi Federal Savings and Loan Association

a corporation duly organized and existing under and by virtue of the laws of the United States hereinafter referred to as the Mortgagee, the following real estate, situated in the County of **COOK** in the State of Illinois, to-wit:

LOT FORTYSEVEN (17) IN PAROZZO'S SUBDIVISION, THE NORTH ONE-HALF (1/2) OF THE EAST ONE-QUARTER (1/4) OF THE NORTHEAST ONE-QUARTER (1/4) OF THE SOUTHWEST ONE-QUARTER (1/4) OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 14, 1955 AS DOCUMENT NO. 1567698.

Together with all the buildings and improvements now or hereafter erected thereon, including all gas and electric fixtures, plumbing apparatus, motors, boilers, furnaces, ranges, refrigerators, air conditioners and all apparatus and fixtures of every kind, whether used for the purpose of supplying or distributing heat, refrigeration, light, water, air, power or otherwise now in or which hereafter may be placed in any building or improvement upon said property (all the foregoing are declared to be part of said real estate, whether physically attached thereto or not); together with the rents, issues and profits of every name, nature and kind. It being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein. Such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, and second to the payment of any indebtedness then due or incurred hereunder.

To HAVE AND TO HOLD the said property, with said appurtenances, apparatus and fixtures, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure:

- (1) The performance by the Mortgagors of the covenants herein contained.
- (2) The payment of a certain indebtedness payable to the order of the Mortgagee evidenced by the Mortgagors' Note of even date in the principal sum of **TWENTY EIGHT THOUSAND AND NO/100** (\$ **28,000.00**) dollars, together

with interest as therein provided, both payable in installments, due on **OCTOBER** first, **1957**, and on the first day of each month thereafter until the whole of said indebtedness including interest shall have been paid, except that any sum remaining shall be due and payable at the expiration of thirty-five (35) years from the date hereof.

(3) Any additional advances made by the Mortgagee, its successors and assigns to the Mortgagors, or their successors in title, prior to the cancellation of this mortgage, and the payment of any supplemental Note evidencing the same, together with all interest as provided therein in accordance with the terms thereof; provided, that this mortgage shall not at any time secure outstanding Notes for more than **TWENTY EIGHT THOUSAND AND NO/100**

(\$ **28,000.00**) dollars, plus interest, charges, costs and any advances that may be made for the protection of the security, as herein provided, and it is expressly understood and agreed that any life or disability insurance premiums advanced by the Mortgagee on policies assigned to it as additional security hereunder, shall be considered as advances made for the protection of the security. It is the intention hereof to secure the payment of the total indebtedness of the Mortgagors to the Mortgagee within the limits prescribed herein, whether the entire amount shall have been advanced to the Mortgagors at the date hereof or at a later date, or having been advanced shall have been repaid in part and further advances thereafter made. All such future advances so made shall be liens and shall be secured by this mortgage equally and to the same extent as the amount originally advanced on the security of this mortgage and all such future advances shall be liens on the property herein described as of the date hereof.

A. THE MORTGAGORS COVENANT:

(1) That the word "indebtedness" as herein used shall include all sums owed or agreed to be paid to the Mortgagee, its successors and assigns by the Mortgagors or their successors in title, either under the terms of the Mortgagors' Note as originally executed, or as modified and amended by any Supplemental Note, or under the terms of this mortgage, any assignments thereof, or otherwise.

(2) To repay to the Mortgagee the indebtedness secured hereby, whether such sums shall have been paid or advanced at the date hereof or at any time thereafter.

Of Cook County, Illinois, Clerk's Office

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