

SUBORDINATION OF LIEN (Illinois)

19970000 15 001 05.000 0011150 Cook County, IL 60601

MAIL TO: Harris Bank Attn: Julie Maslin Real Estate 201 S. Grove Ave. Barrington, IL 60010

RECORDER'S STAMP

PARTY OF THE FIRST PART Harris Bank Barrington, N.A. is the owner of a mortgage/trust deed dated the 30th day of June, 1996, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 96536434 made by Scott J. Swann Trustee of the "Swann Family Trust" dated 7/15/93 and Catherine C. Swann Trustee of the "Swann Family Trust" dated 07/15/93 BORROWER(S) to secure an indebtedness of THREE HUNDRED THOUSAND AND NO/100 DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

3P4P

See Attached Legal Description

NOTE: If additional space is required for legal, attach on separate 8-1/2 x 11 sheet.

Permanent Index Number(s): 10-32-114-024 and 10-31-114-025 Property Address: 6824 N. Mendota Ave., Chicago, IL 60645

PARTY OF THE SECOND PART Harris Bank Barrington, N.A. has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18th day of August, 19 97, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97622937 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ONE HUNDRED FIFTY FIVE THOUSAND DOLLARS (\$155,000.00) DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DAIED this 14th day of August, 19 97. Russ Botwin, Vice President (SEAL)

# UNOFFICIAL COPY

STATE OF ILLINOIS }  
County of Cook } ss

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Russ Botwin

personally known to me to be the same person(s) whose name(s) is /are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 14th day of August, 19 97.

~~~~~  
"OFFICIAL SEAL"  
Naomi M. White  
Notary Public, State of Illinois  
My Commission Expires 3/6/99  
~~~~~

*Naomi M. White*

Notary Public

My commission expires on March 6, 1999

IMPRESS SEAL HERE

NAME AND ADDRESS OF PREPARER :

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SUBORDINATION  
OF LIEN  
(Illinois)

FROM

TO

That part of the southeasterly one-half (SE1/2) of Lot 22 in Assessor's Division of Victoria Pothier's Reservation in Township 41 North, Range 13, East of the Third Principal Meridian described as follows: commencing at a point that is 750 feet Northeasterly of the Westerly line of the Easterly one-half (E1/2) of said reservation measured at right angles to said line and 195 feet Northwesterly of the Southerly line of said reservation (measured at right angles to said line) thence Southwesterly in a line parallel to the Southerly line of said reservation, a distance of 300 feet for a point of beginning; thence continuing Southwesterly on said line 195 feet Northwesterly of the Southerly line of said reservation (measured at right angles to said line) a distance of 50 feet thence Northwesterly in a line parallel to the Westerly line of the Easterly one-half (E1/2) of said reservation a distance of 125 feet thence Northeasterly in a line parallel to the Southerly line of said reservation a distance of 50 feet; thence Southwesterly in a line parallel to the Westerly line of the Easterly half of said reservation a distance of 125 feet to the point of beginning.

ALSO:

That part of the South Easterly 1/2 of Lots 2 in Assessor's Division of Victoria Pothier's Resubdivision of Township 41 North, Range 13, East of the Third Principal Meridian, according to the plat of said Division recorded August 15, 1855 in Book 85 of Maps, page 147 described as follows: Commencing at a point that is 750 feet Northeasterly of the Westerly line of the Easterly 1/2 of said Reservation (measured at right angles to said line) and 195 feet Northwesterly of the Southerly line of said Reservation (measured at right angles to said line) thence Southwesterly in a line parallel to Southerly line of said Reservation a distance of 350 feet for a place of beginning, thence continuing Southwesterly on said line 195 feet Northwesterly of Southerly line of said Reservation (measured at right angles to said line) a distance of 50 feet; thence Northwesterly in a line parallel to the Westerly line of the Easterly 1/2 of said Reservation, a distance of 125 feet; Thence North Easterly in a line parallel to the Southerly line of said Reservation, a distance of 50 feet; thence South Easterly in a line parallel to the Westerly line of Easterly 1/2 of said Reservation, a distance of 125 feet to the plat of beginning, in Cook County, Illinois.

PIN NO. 10-32-114-024 and 10-32-114-025