

8/73/2

NBD Bank
Subordination of
Mortgage (Illinois)

(Note: This Space For Recorder's Use Only)

WHEREAS, John & Kathleen Crusing, whose address is 14460 Quiet Meadow Drive, Reno, NV, 89511 (hereinafter called "Mortgagee"), has an interest in the following described property located in the village of Barrington, County of Cook, State of Illinois, described as follows:

MAIL TO → BOX 352

(See exhibit A)

pursuant to the terms of a certain Mortgage dated March 21, 1997, and recorded on April 16, 1997, with the Cook County Recorder of Deeds as Document No. 97237126 in Book , Page ; and

WHEREAS, David L. Smith and Katherine C. Smith (hereinafter called "Mortgagor"), whose address is 227 W. Russell Street, Barrington Illinois has applied to First National Bank of Chicago (hereinafter called "Lender") for a loan in the amount of \$30,000 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

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IN WITNESS WHEREOF, the parties have executed this subordination this 18th day of July 19 97.

WITNESSES:

X Peter J. Curielli

[Signature]
John Crusing (Mortgagee)

By: *[Signature]*
Kathleen Crusing (Mortgagee)

Print Name: PETER J. CURIELLI

X _____ Its: _____

Print Name: _____ (Lender)

X _____ By: _____

Print Name: _____

X _____ Its: _____

ACKNOWLEDGMENT

STATE OF ILLINOIS) SS.
COUNTY OF COOK)

The foregoing Subordination was acknowledged before me this 18th day of July, 1997
by John and Kathleen Crusing. X

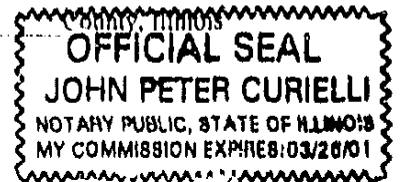
X *[Signature]*

Notary Public, Cook

My Commission Expires:

Instrument drafted by:

When recorded, return to:



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LOT 25 IN MEINER'S ADDITION TO BARRINGTON, BEING A SUBDIVISION OF
LOTS 56 AND 57 IN THE COUNTY CLERK'S REDIVISION OF PART OF THE
ASSESSOR'S DIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE
SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH,
RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

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