

**LOAN MODIFICATION  
AGREEMENT  
(ILLINOIS)**

Mortgage Loan #72831<sup>6</sup>1<sub>2</sub>

. DEPT-01 RECORDING \$25.5  
. T#0013 TRAN 2212 09/02/97 12:02:00  
. \$8275 ÷ TB \*-97-64147  
. COOK COUNTY RECORDER

**WHEREAS**

Bank Calumet, National Association,  
formerly known as  
The Chicago Heights National Bank

The above space is for the recorder's use only

**LOANED**

Independent Trust Corp., as Trustee under Trust Agreement dated  
April 6, 1992 and known as Trust No. 20262,

THE SUM of Eight Hundred Thousand Dollars and 00/100s (\$800,000.00) as evidenced by a note and mortgage executed and delivered on April 27, 1992, which said mortgage being recorded on May 12th, 1992, in Cook County, Illinois, as document number 92325943, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$765,408.09. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 8.75%.
2. Beginning with the first installment due under this modification, July 1st, 1997, this loan will utilize a 360 month amortization with a balloon payment due after 60 months. The maturity date will be June 1st, 2002.
3. Monthly principal and interest payments will be \$6,021.47, beginning with the July 1st, 1997 payment.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before June 1st, 2002, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 31st day of July, 1997.

97641471

25.50

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R-3  
N-  
M-  
G-1

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# UNOFFICIAL COPY

Independent Trust Corporation T/U/T/A dated 4/6/92 and known as Trust #20262 and not Individually

By: *[Signature]*  
Cheryl Jaworsky, Vice President

Attest *[Signature]*

STATE OF ILLINOIS, COUNTY OF COOK, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Independent Trust Corporation T/U/T/A dated 4/6/92 and known as Trust #20262 and not Individually, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 31st day of July, 1997.

My commission expires 3/20/2001 County of residence Cook

*[Signature]*  
Notary Public



BANK CALUMET, National Association  
formerly known as  
The Chicago Heights National Bank

*[Signature]*  
Donald S. Kitchell  
Senior Vice President

ATTEST *[Signature]*  
Wilfred E. Ramirez  
Loan Officer

976411771

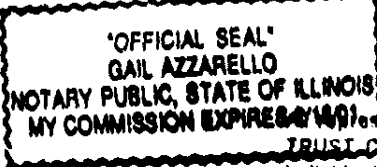
STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Donald S. Kitchell, Senior Vice President and Wilfred E. Ramirez, Loan Officer of BANK CALUMET, National Association, Hammond, Indiana formerly known as The Chicago Heights National Bank, Chicago Heights, Illinois known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 31st day of July, 1997.

My commission expires 2/18/01 County of residence Cook

*[Signature]*  
Notary Public



representations and undertakings of INDEPENDENT TRUST CORPORATION as trustee as aforesaid and not individually are those of its beneficiaries only and no liability is assumed by or shall be asserted against the INDEPENDENT TRUST CORPORATION personally as a result of the signing of this instrument.

This Agreement is signed by INDEPENDENT TRUST CORPORATION not individually but solely as Trustee under a Trust Agreement known as Trust No. 20262. The Trust Agreement is hereby made a part hereof and any claim against said Trustee or any person interested beneficially in said property which may result herefrom, shall be payable only out of any trust property which may be thereunder. Any and all personal liability of INDEPENDENT TRUST CORPORATION, or any person interested beneficially in said property is hereby expressly waived by the parties hereto and their respective successors and assigns.

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This Instrument Prepared By: **Donald S. Kitchell**

**Legal Description:**

Lot 28, (Except the North 180 feet) in First Addition Palos Huntleigh Woods a Subdivision in the Southwest 1/4 of the Southwest 1/4 of Section 29, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

**PIN #23-29-307-006-0000 Vol. 152**

a/k/a 24 Roma Lane, Palos Park, Illinois 60464

Please return to:

Bank Calumet  
1706 Robin Hood Blvd.  
Schererville, IN 46375



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COOK COUNTY RECORDER  
18013 TRAN 2212 09/02/97 12:03:00  
\* -97-641471  
R DEPT-01 RECORDING \$25.50

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