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THIS DOCUMENT WAS
PREPARED BY,
AND UPON RECORDATION
SHOULD BE RETURNED TO:
THOMAS S. EISNER
900 MAPLE ROAD
HOMewood, IL 60430

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97643267 #
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1542
09/22/97
09/22/97

COOK COUNTY
RECORDER
JESSE WHITE
MARKHAM OFFICE

LOAN MODIFICATION AGREEMENT

THIS LOAN MODIFICATION AGREEMENT is made as of this 1st day of July, 1997, by and among **STAR DETECTIVE & SECURITY AGENCY, INCORPORATED**, an Illinois corporation ("Borrower"); **VIVIAN V. WILSON** ("Guarantor"); and, **SOUTH SHORE BANK OF CHICAGO** ("Lender").

WITNESSETH:

WHEREAS, Borrower, June 27, 1996, borrowed the sum of Five Hundred Thousand and 00/100 Dollars (\$500,000.00) from Lender pursuant to a loan and security agreement (the "L and S Agreement"), a copy of which is attached hereto as Exhibit "A", the proceeds of which were used for working capital for the operation and conduct by Borrower of its business in compliance with a Loan Agreement dated June 27, 1996 (the "Loan Agreement"), a copy of which is attached as Exhibit "B"; and,

WHEREAS, Borrower desires to extend the due date for payment to Lender of the principal balance of the Liabilities, as defined in the L and S Agreement, and unpaid accrued interest thereon, from July 1, 1997 to August 1, 1998, and Lender is willing to extend the due date, pursuant to the terms and provisions contained herein; and,

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WHEREAS, the L and S Agreement and all obligations of Borrower contained therein are presently secured and collateralized by the following:

a.) Uniform Commercial Code--Financing Statements--forms UCC-1 and UCC-2, executed by Borrower in favor of Lender;

b.) guarantee of Guarantor, dated June 27, 1996, executed by Guarantor in favor of Lender, guaranteeing payment thereto of the L and S Agreement;

c.) mortgage (the "Ada Mortgage") dated June 27, 1996, executed by Guarantor in favor of Lender, encumbering those premises owned by Guarantor commonly known as 7643 South Ada Street, Chicago, Illinois ("Ada"). Attached hereto as Exhibit "D" is a legal description of Ada;

d.) mortgage (the "75th Street Mortgage") dated June 27, 1996 executed by the land trust in title thereto (the "Trustee") in favor of Lender encumbering those premises commonly known as 813-21 East 75th Street, Chicago, Illinois ("75th Street"). Attached hereto as Exhibit "E" is a legal description of 75th Street;

e.) security agreement (assignment of beneficial interest as collateral, dated June 26, 1996, executed by the Trustee in favor of Lender collaterally assigning thereto the beneficial interest of the trust in title to 75th Street; and,

f.) National-Ben Franklin Insurance Company of Illinois policy no. 56 CLP 05094119-96 insuring substantially all Borrower's business assets and 75th Street, designating Lender, respectively, as lender's loss payee and Mortgagee.

Copies of those documents hereinabove enumerated in paragraphs a.) through f.) are attached hereto as Group Exhibit "C" and are collectively referred to herein as the "Existing Collateral Documents";

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, the parties hereto agree as follows:

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1.) INCORPORATION OF RECITALS.

The preambles and recitals set forth above are incorporated by reference as though fully set forth herein.

2.) AMENDMENT OF L AND S AGREEMENT.

The L and S Agreement is hereby amended as follows:

a.) Section 2.5.) of the L and S Agreement is hereby deleted in its entirety and the following is substituted in its place:

"2.5.) Payment Terms. The principal balance of the Liabilities, and unpaid accrued interest thereon provided for herein, shall be due and payable not later than August 1, 1998; provided, however, if no event of default has occurred pursuant to this Agreement or any of the Ancillary Agreements, and all Lender's underwriting guidelines, standards and requirements are then satisfied, Lender shall renew and extend the term of this Agreement for additional one (1) year terms. Interest from time to time due and owing in connection with the Liabilities shall be payable on the first day of each month during the term hereof (for the immediately preceding month) commencing August 1, 1997. Fees, costs, expenses and similar charges shall be payable as and when provided in this Agreement or the Ancillary Agreements. If, at any time, the outstanding principal balance of the Liabilities exceeds the Collateral Availability, Borrower shall immediately pay to Lender such amount with accrued and unpaid interest thereon as is necessary to eliminate such excess. Lender shall be entitled, at its option, to debit, without prior notice to Borrower, any accounts maintained by Borrower at Lender for the amount of any payment, fee, charge or expense due Lender pursuant to this Agreement or the Ancillary Agreements."

b.) all other terms and conditions of the L and S Agreement remain in full force and effect according to their original tenor.

3.) AMENDMENT OF GUARANTY.

The Guaranty is hereby amended as follows:

a.) the term of the Guaranty is hereby extended to, and the Guaranty shall remain in full force and effect until, August 1, 1998;

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b.) all other terms and conditions of the Guaranty remain in full force and effect according to their original tenor.

4.) AMENDMENT OF LOAN AGREEMENT.

The Loan Agreement is hereby amended as follows:

a.) the Loan Agreement is amended to incorporate therein those modifications to the Note, the L and S Agreement, and the Existing Collateral Documents provided for in this Agreement;

b.) Borrower agrees to pay Lender, in addition to any other loan fees heretofore paid thereto, an L and S Agreement loan renewal and extension fee as agreed to by Borrower and Lender;

c.) all other terms and conditions of the Loan Agreement remain in full force and effect according to their original tenor.

5.) AMENDMENT OF PROPERTY AND HAZARD INSURANCE.

The amount of property insurance covering Borrower's business assets shall be not less than the outstanding principal balance of all loans from time to time made to Borrower by Lender; provided, however, if the maximum insurable value of the business assets is less than the outstanding principal balance of such loans, the insurance shall be in the maximum insurable amount thereof. The insurance shall remain in full force and effect until satisfaction of the L and S Agreement, as revised and modified herein.

6.) AMENDMENT OF ADA MORTGAGE AND 75TH STREET MORTGAGE.

The Ada Mortgage and the 75th Street Mortgage are hereby amended as follows:

a.) the due date for payment of the Note is extended from July 1, 1997 to August 1, 1998.

b.) all other terms and conditions of the Ada Mortgage and the 75th Street Mortgage remain in full force and effect according to their original tenor.

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7.) AMENDMENT OF SECURITY AGREEMENT (ASSIGNMENT OF BENEFICIAL INTEREST AS COLLATERAL).

The Security Agreement is hereby amended as follows:

- a.) the due date for payment of the Note is extended from July 1, 1997 to August 1, 1998;
- b.) all other terms and conditions of the Security Agreement remain in full force and effect according to their original tenor.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement, or caused it to be executed by their duly authorized officers, all as of the date and year first above written.

SOUTH SHORE BANK OF CHICAGO

STAR DETECTIVE & SECURITY AGENCY, INCORPORATED,
an Illinois corporation

BY: [Signature]

BY: [Signature]
VIVIAN V. WILSON, President

[Signature]
VIVIAN V. WILSON, as Guarantor

The undersigned hereby executes this agreement as trustee in title to that property commonly known and described as 813 East 75th Street, Chicago, Illinois.

THE CHICAGO CITY BANK AND TRUST COMPANY,
as trustee under trust agreement dated July 27, 1970, known as trust no. 8647,
and not personally

BY: _____
See Exculpatory RIDER attached to and made a part of this instrument.

ATTEST: _____

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STATE OF ILLINOIS)
) ss.
COUNTY OF)

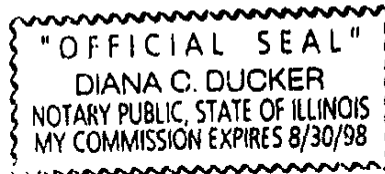
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I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that on this day personally appeared before me **VIVIAN V. WILSON**, personally known to me to be the same person whose name is subscribed to the foregoing instrument and personally known to me to be the President of **STAR DETECTIVE & SECURITY AGENCY, INCORPORATED**, and acknowledged that as such President she signed, sealed, and delivered the said instrument, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14TH day of August, 1997.


NOTARY PUBLIC
(NOTARIAL SEAL)

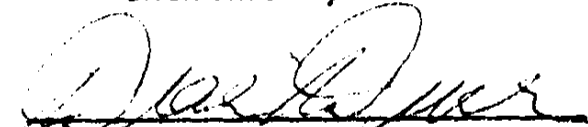
my commission expires: 8-30-98



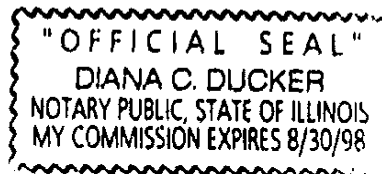
STATE OF ILLINOIS)
) ss.
COUNTY OF)

I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify that on this day personally appeared before me **VIVIAN V. WILSON**, personally known to me to be the same person whose name are subscribed to the foregoing instrument, and acknowledged that she signed, sealed, and delivered the said instrument as her free and voluntary acts and deeds, for the uses and purposes therein set forth, including the waiver of rights of redemption and waiver of all rights and benefits under and by virtue of the homestead exemption laws of this state.

Given under my hand and notarial seal this 14TH day of August, 1997.


NOTARY PUBLIC
(NOTARIAL SEAL)

my commission expires: 8-30-98



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STATE OF ILLINOIS)
) ss.
COUNTY OF)

97643267

I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify that the aforementioned _____ of the **CHICAGO CITY BANK AND TRUST COMPANY**, and the aforementioned _____ of said bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such

_____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth; and the said _____ did also then and there acknowledge that s/he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said bank to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this ____ day of August, 1997.

NOTARY PUBLIC
(NOTARIAL SEAL)

my commission expires: _____

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STATE OF ILLINOIS)

97643267

COUNTY OF)

) ss.

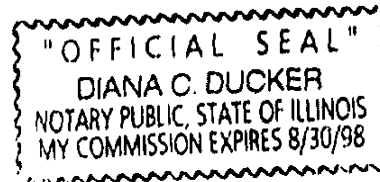
I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify that the aforementioned Joseph Crump of the **SOUTH SHORE BANK OF CHICAGO**, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such _____, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14TH day of August, 1997.



NOTARY PUBLIC
(NOTARIAL SEAL)

my commission expires: 8-30-98



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RIDER ATTACHED TO AND MADE A PART OF A LOAN MODIFICATION AGREEMENT
DATED JULY 1, 1997 BY AND BETWEEN THE UNDERSIGNED AND
SHOUTH SHORE BANK OF CHICAGO

This instrument is executed by CHICAGO CITY BANK AND TRUST COMPANY, not in any personal capacity, but solely as Trustee, under and pursuant to that certain Trust Agreement herein described, and the Trustee does not obligate itself hereunder, anything herein contained to the contrary notwithstanding, to the performance of any of the terms, conditions and representation made and contained in the within instrument, specifically including, without limitation, any covenant, representation, warranty, condition, agreement or indemnity pertaining to environmental pollution, toxic substances or hazardous wastes, it being specifically understood by any and all parties dealing with this instrument that said Bank has affixed its signature hereto as such Trustee by direction in behalf of the beneficiary or beneficiaries under the said Trust without any intention of binding the Trustee in its individual capacity. The Trustee has no knowledge of the factual matters herein contained and all agreements, conditions and representations are made solely upon direction in behalf of the beneficiary or beneficiaries as aforesaid, and no personal liability shall be asserted or be enforceable against said Bank by reason hereof or thereof, all such personal liability, if any, being expressly waived and released.

IN WITNESS WHEREOF, CHICAGO CITY BANK AND TRUST COMPANY, an Illinois corporation, not personally but as Trustee under the provisions of a Trust Agreement dated July 27, 1970, and known as Trust Number B647, has caused these presents to be executed, sealed and delivered as of the date above stated.

CHICAGO CITY BANK AND TRUST COMPANY,
As Trustee, as aforesaid, and not personally,

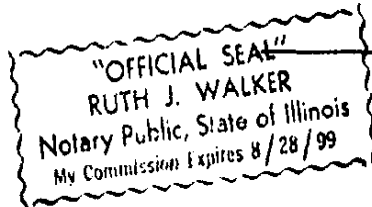
BY: [Signature]
Assistant Vice President

ATTEST: [Signature]
Assistant Trust Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, A Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that the aforementioned Assistant Vice President of the CHICAGO CITY BANK AND TRUST COMPANY and that the aforementioned Assistant Trust Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Trust Officer did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of August, 1997.



[Signature]
Notary Public

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EXHIBIT "E"

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legal description

Lots 3, 4 and 5 in Block 51 in Cornell, a Subdivision of Sections 26 and 35, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

street address

813-21 East 75th Street, Chicago, Illinois

permanent real estate index numbers

20-26-300-021; 20-26-300-022

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10-07-03-10-1

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Change of Information

Scannable document - read the following rules

1. Changes must be kept within the space limitations shown...
2. Do Not use punctuation...
3. Print in CAPITAL letters with black pen only...
4. Do Not Xerox form...
5. Allow only one space between names, numbers, and addresses...

SPECIAL NOTE:

- If a TRUST number is involved, it must be put with the NAME, leave one space between the name and number...
- If you don't have enough room for your full name, just your last name will be adequate...
- Property Index numbers (PIN#) must be included on every form...

1022

PIN NUMBER: 20 - 26 - 300 - 021 - 0000

NAME/TRUST#: SOUTH SACRE BANK

MAILING ADDRESS: 7054 S JEFFERY BLVD

CITY: CHICAGO STATE: IL

ZIP CODE: -

PROPERTY ADDRESS: 813 - 21 EAST 75 STREET

CITY: CHICAGO STATE: IL

ZIP CODE: -

File # 1006 1001

XC

COOK COUNTY TREASURER

COOK County Clerk's Office

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