Cana County Ascender

25.50

97-0843

THIS INSTRUMENT WAS PREPARED BY:

Esther Hartan 500 W. Madison Chicago, IL 60661

LOAN#: 010094416

**ASSIGNMENT OF RENTS** 

CITIBAN(O°

Real Estate Group 500 West Madison Chicago, Illinois,60661 Telephone (1 312 627 3900)

30'

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

ADRIAN H. WINICK

THREE HUNDRED NINETY THREE THOUSAND SEVEN HUNDRED FIFTY AND NO 100-----

evidenced by a promissory note and secured by a mortgage, both instruments bearing ever date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citiburk, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and a signs, (hereinafter referred to as the Lender), all rents, issues and profits now due and which may hereafter become due ander or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

THE NORTH 20 FEET OF LOT 29 AND ALL OF LOT 30 IN BLOCK 2 IN GEORGE CLEVELANDS SUBDIVISION OF LOT 3 IN THE ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

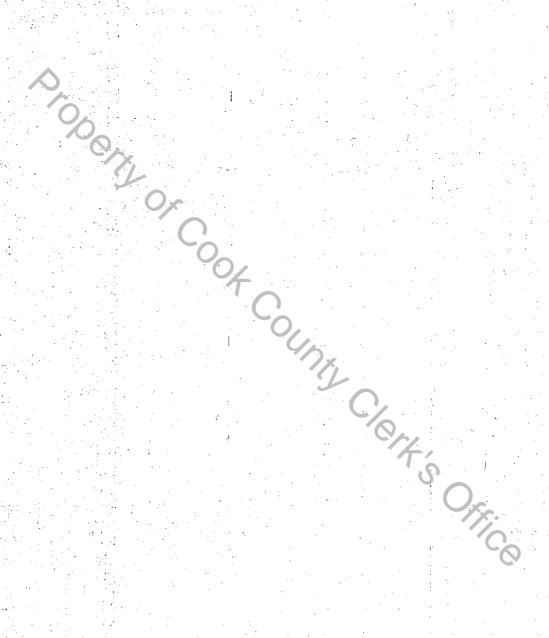
PIN: 14-20-412-005-0000 AND 14-20-412-006-0000

more commonly known as:

3415 North Seminary Avenue Chicago, Il 60657

CITIBANK FORM 3596B

## UNOFFICIAL COPY



## UNOFFICIAL COPY47417 Fage 2 of

IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore of may be hereafter made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

The undersigned does hereby irrevocably appoint the Lender the agent of the undersigned and consent that the Hender assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Lender may do.

It is understood and agreed that the Lender may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Lender, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm with that the Lender may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Lender shall be fully paid, at which time this assignment shall terminate.

The failure of the Lender to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Lender of its right of exercise thereafter.

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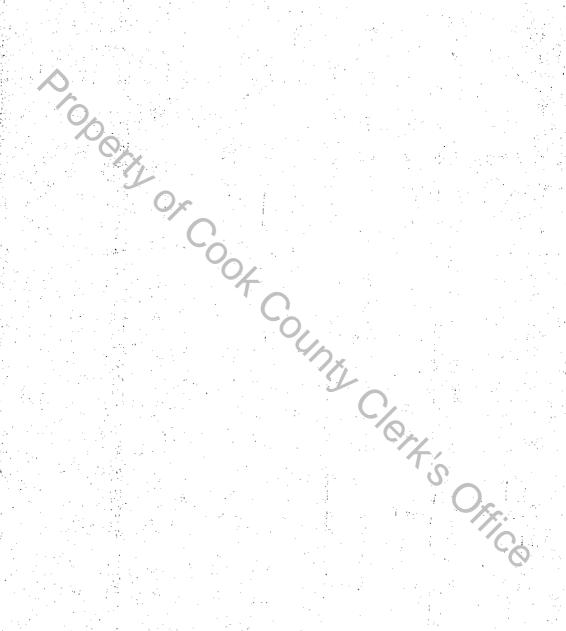
Day of August 19th , A.D., 19 97

ANTENNAMEN ADRIAN H. WINICK

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CSTATE OF ILLINOIS	) ) SS:			
COUNTY OF COOK	)			
7, Adam Winick	,a Notar AT Adrian H. Winick	y Public in and for the said	, personally	y known
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acknowledged that uxy signo	NAKKKKKKKINEMEKHYKKKKKKKK ed and delivered the said instru KKKKKKKKKKKKKKKKKKKKKKKKKK KKKKKKKKKK	nent as MXXXII Count vol	untary act XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	KKKKKKK
GIVEN under ny hand	d and Notarial Seal this 19th	day of August	, A.D.,1997 .	
My Commission Expires:	O/x.			
- 1-1-5	4	N <sub>1</sub>	otury Public	
7/24/2020	C			

"OFFICIAL SEAL"

ADAM WINICK

NOT ARY PUBLIC, STATE OF ILLINO'S

1. JAMISSICN EXPIRES 7/24/2000

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Door Coop County Clores Office