

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

97-12319 2/2

WHEREAS, the first loan is held by ROSEBUD INDUSTRIES, an Illinois Partnership (Lender) as sole owner and not as agent for collection, pledge or in trust for any other person, firm or corporation, and recorded as Document No. 96-310062; and

WHEREAS, ROSEBUD INDUSTRIES, (Lender) wishes to subordinate the lien of the first loan to the lien of the second lien held by BOMAC CAPITAL MORTGAGE, INC., a Texas corporation;

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to ROSEBUD INDUSTRIES, (Lender), in hand paid and other good and valuable consideration, ROSEBUD INDUSTRIES, (Lender) declares that the lien of the first loan and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to and subordinate to the lien of the second lien to BOMAC CAPITAL MORTGAGE, INC., a Texas corporation, as aforesaid for all advances made or to be made on the note secured thereby as if the mortgage securing the second lien was recorded and disbursed prior to the recording of the first loan.

WITNESS the hand and seal of said banking corporation this 25 day of April, 1997

ROSEBUD INDUSTRIES

Partner

Attest: [Signature] (Seal)

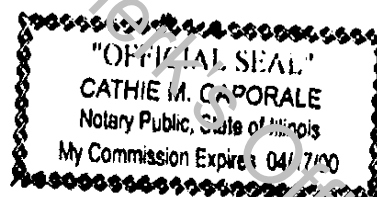
STATE OF ILLINOIS
COUNTY OF ~~XXX~~ COOK
~~XXX~~

I, the undersigned, Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY that Rosebud Industries (Partner) and [Signature] of ROSEBUD INDUSTRIES, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 25 day of April, 1997.

Cathie M. Caporale
NOTARY PUBLIC

PROPERLY COMMONLY KNOWN AS
1217 N. 13TH AVENUE, MELROSE PARK, IL. 60160



LEGALLY DESCRIBED AS FOLLOWS:

PARCEL 1: LOTS 21 AND 22 IN WOLF'S SUBDIVISION OF LOT "F" IN MELROSE, A SUBDIVISION OF LOTS 3, 4 AND 5 IN SUBDIVISION OF THE SOUTH 1/2 OF SECTION 3 AND ALL OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE WEST 63 FEET OF LOTS 1 AND 2 IN BLOCK 28 IN HENRY ULRICH'S PIONEER SUBDIVISION OF LOT 2 OF THE SOUTH 1/2 OF SECTION 1 AND THAT PART OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.L.N.: 15-03-419-024 and 15-03-419-028 vol. 154

FIRST LIEN RECORDED: 4/25/96 as Document No. 96-310062

Bomac Capital
5550 LOT Freeway * 200
Dallas Texas 75240

TOTAL P. 02

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24