

RELEASE OF MORTGAGE
OR TRUST DEED
(By Corporation)

PREPARED AND
RECORDATION REQUESTED BY:
GRAND NATIONAL BANK
c/o CCS er #675267030
101 West Stephenson Street
Freeport, IL 61032



WHEN RECORDED MAIL TO:

SAME

KNOW ALL MEN BY THESE PRESENTS, THAT GRAND NATIONAL BANK, A NATIONAL BANKING CORPORATION, f/k/a First National Bank of Niles, of the County of Lake and State of Illinois for and in consideration of the payment of the indebtedness secured by the mortgage and assignment of rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY, AND QUIT CLAIM unto Snehel R. Contractor and Dharmistha S. Contractor, his wife, heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage and assignment of rents, bearing originally dated the 16th day of June 1995, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book of records, on page(s) , document no. 95410694, and to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL DESCRIPTION ON REVERSE

together with all the appurtenances and privileges thereunto belonging or appertaining.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Permanent Real Estate Index Number(s): 10-31-201-015

Address(es) of premises: 7875 N. Caldwell Ave., Unit 101, Niles, IL 60714

IN TESTIMONY WHEREOF, The above named corporation hath hereunto caused its corporate seal to be signed by its Asst. Vice President, and attested by its Sr. Vice President, this 12th day of August, 1997.

ATTEST: Mary M Hartman
Mary M Hartman
Sr. Vice President

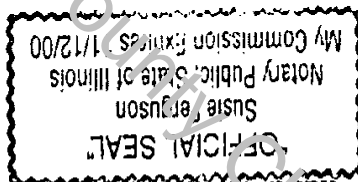
BY: Shawn Cox
Shawn Cox
Asst. Vice President

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DP

Property of Cook County

See Attached

LEGAL DESCRIPTION
RELEASE OF MORTGAGE



Notary Public

GIVEN under my hand and notarial seal this 12th day of August, 1997.

I, the undersigned notary, in and for said county in the State of Illinois, DO HEREBY CERTIFY, That Shawn Cox personally known to me to be the Asst. Vice President of the corporation, GRAND NATIONAL BANK, A NATIONAL BANKING CORPORATION, and Mary M. Hartman personally known to me to be the Sr. Vice President of said corporation, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst. Vice President and Sr. Vice President, they signed and delivered the said instrument of writing as Asst. Vice President and as Sr. Vice President of said corporation, and caused the seal of said corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF STEPHENSON)
SS.)

LAWYERS TITLE INSURANCE CORPORATION

SCHEDULE A CONTINUED

LEGAL DESCRIPTION:

Unit No. 101 in Woodley Park Condominium, as delineated on a survey of the following described real estate: All that part of the North 651.42 feet of the Northeast 1/4 of Section 30, Township 41 North, Range 13 East of the Third Principal Meridian, which lies Easterly of the Easterly line of Caldwell Road and Southeasterly of the low water line along the Southeasterly bank of the North Branch of the Chicago River and lying West of a line drawn South at right angles to the North line of said Northeast 1/4 of Section 30, from a point in the North line of said Northeast 1/4 of Section 30, which is 1089.40 feet West of the Northeast corner of said Section 30, Cook County, Illinois, described as follows:

Commencing at the Southeast corner of the above described tract; thence West on a line parallel to and 651.42 feet South of the North line of said Section 30, a distance of 200 feet to its intersection with the Easterly line of Caldwell Avenue; thence in a Northwesterly direction along the Easterly line of Caldwell Avenue, a distance of 300 feet; thence Northeasterly a distance of 67.13 feet to the intersection with a line drawn parallel to and 356.72 feet South (measured at right angles) from the North line of the Northeast 1/4 of said Section 30; thence East along a line parallel to and 356.72 feet South of the North line of the Northeast 1/4 of said Section 30, a distance of 312.97 feet to the East line of the above described tract; thence South along the East line of said tract, a distance of 294.70 feet to the place of beginning,

which survey is attached as Exhibit "C" to the Declaration of Condominium Ownership recorded in the office of the Recorder of Deeds as Document Number 94426719 together with a percentage of the common elements appurtenant to said unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with the amended Declarations as same are filed of record, all in Cook County, Illinois.

SCHEDULE A - PAGE 2

CASE NUMBER 95-02923

POLICY NUMBER 135-00-933619

ALTA LOAN POLICY 10-17-92