

# UNOFFICIAL COPY

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**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
5501 W. 79th Street  
Burbank, IL 60459

**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 909743  
Chicago, IL 60690-9743

**SEND TAX NOTICES TO:**

Ellen Faith Rake  
6634 S. Kildare  
Chicago, IL 60629

DEPT-01 RECORDING 125.50  
10000 TRAN 0151 09/08/97 09:12:00  
#0794 + DW # -97-657975  
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago IL 60690-9743

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 12, 1997, BETWEEN Ellen Faith Rake, an unmarried woman (referred to below as "Grantor"), whose address is 6634 S. Kildare, Chicago, IL 60629; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 5501 W. 79th Street, Burbank, IL 60459.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 25, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 16, 1995 in the Cook County Recorders Office as Document #95-795911

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 32 IN FOURTH ADDITION TO PRINCE BUILDERS SUBDIVISION, BEING A SUBDIVISION IN THE WEST HALF OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6634 S. Kildare, Chicago, IL 60629. The Real Property tax identification number is 19-22-228-027.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$21,000.00 to \$28,000.00. At no time shall the principal amount of indebtedness secured by the mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$47,800.00.

The index currently is 8.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 3.500 percentage points above the index.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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08-12-1997  
Loan No 8358621

## MODIFICATION OF MORTGAGE (Continued)

Page 2

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Ellen Faith Rake*  
Ellen Faith Rake

LENDER:

COLE TAYLOR BANK

By: *Deborah Taylor*  
Authorized Officer

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

) ss

COUNTY OF COOK

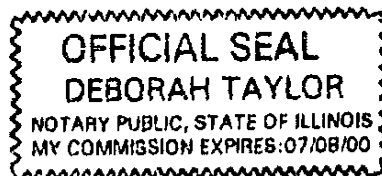
On this day before me, the undersigned Notary Public, personally appeared Ellen Faith Rake, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13TH day of AUGUST, 1997.

By *Deborah Taylor* Residing at BURBANK

Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



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08-12-1997  
Loan No 8358621

MODIFICATION OF MORTGAGE  
(Continued)

Page 3

## LENDER ACKNOWLEDGMENT

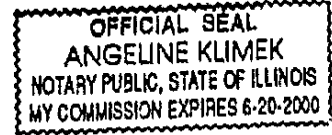
STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

On this 12TH day of AUGUST, 19 97, before me, the undersigned Notary Public, personally appeared DERONAH TAYLOR and known to me to be the SALES REP., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Angeline Klimek Residing at BURBANK

Notary Public in and for the State of ILLINOIS

My commission expires 6-20-2000



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COOK County Clerk's Office

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