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SUBORDINATION AGREEMENT

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SEP 08 1997

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THIS AGREEMENT, made as of this 8-25-97 by and between First Bank (N.A.) As Co-Trustee under the Pooling and Servicing Agreement dated as August 31, 1996, Series 1996, "Lienholder" and GN Mortgage *1496

WHEREAS, Terry Stinson, "Borrower" executed and delivered to Homemakers Remodeling, Inc. a mortgage dated June 20, 1996 in the amount of \$27,846.00 (Twenty-Seven Thousand Eight hundred Forty-Six and 00/100 cents) and interest, which mortgage was recorded July 20, 1996 as Document No. 96580953, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment dated concurrently therewith, as Document No. xxx, in Assignment Book xxx, Page xxx, in Cook County, State of, Illinois, covering the following described property, located in the aforesaid county and state, the "Property":

LOT 13 IN BLOCK 3 IN STONEY ISLAND BOULEVARD ADDITION, BEING A SUBDIVISION OF NORTH 1/2 OF THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 35 TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 20-35-401-017

WHEREAS, Borrowers executed and delivered to GN Mortgage a mortgage on the above described Property dated 8-25-97 in the amount not to exceed \$67,300.00


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NOW THEREFORE, for good and valuable consideration, and in order to induce GN Mortgage to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of GN Mortgage and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of GN Mortgage, and agree that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

First Bank (N.A.) As Co-Trustee under the Pooling and Servicing Agreement dated as August 31, 1996, Series 1996


Trevor Segelke, Witness


Sandra Austin, Vice President
HLS Default Administration
As Attorney in fact under Limited Power of Attorney dated as of June 3, 1997

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Property of Cook County Clerk's Office

2011/03/18

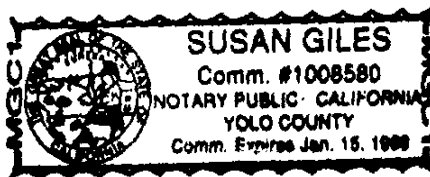
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State of California
County of Sacramento

On August 15, 1997, before me, Susan Giles, a notary public, personally appeared Sandra Austin personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he~~s~~^{she} executed the same in his~~er~~^{er} authorized capacity, and that by his~~er~~^{er} signature on the instrument the person(s), or the entity upon behalf of which ~~he~~^{she} (they persons) acted, executed the instrument.

Witness my hand and official seal.

Susan Giles
Notary Public



Loan No.: 73225179
Borr.: Stinson
Escrow: N/A

This Document Prepared By:

Cecelia Mosher-Clark
Cecelia Mosher-Clark
for The Money Store
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Sacramento, CA 95821

Mail to:
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Attn: We Control
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COOK COUNTY
CLERK
JAMES WHITE
CLERK'S OFFICE

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