

BOX 251

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97672775

RECORDATION REQUESTED BY:

BEVERLY NATIONAL BANK
4350 LINCOLN HWY.
MATTESON, IL 60443

WHEN RECORDED MAIL TO:

Beverly National Bank
4350 Lincoln Hwy.
Matteson, IL 60443

DEPT-01 RECORDING \$27.00
T#0012 TRAN 6669 09/12/97 11:26:00
#8245 + CG *-97-672775
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Beverly National Bank
4350 Lincoln Hwy.
Matteson, IL 60443

N. Vargas



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 15, 1997, BETWEEN ABshalom MIZRAHI a/k/a ABE MIZRAHI, whose address is 1121 BAYTORN, FLOSSMOOR, IL 60422; CAROL MIZRAHI, whose address is 541 ILLINOIS ST., GLENWOOD, IL 60425 and GLORIA ROSING DECLARATION OF TRUST DATED 09/14/92, whose address is 320 W OAKDALE ST, CHICAGO, IL 60657 (referred to below individually and collectively as "Grantor"); ; and BEVERLY NATIONAL BANK (referred to below as "Lender"), whose address is 4350 LINCOLN HWY., MATTESON, IL 60443.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 8, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded with the Cook County Recorder on October 22, 1992 as Document No. 92-769138

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE SOUTH 21.8 FEET (EXCEPT THE WEST 2215.5 FEET THEREOF) OF BLOCK 1 OF GEORGE W. JOHNSON'S SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD COMPANY (EXCEPT THEREFROM THE EAST 660.5 FEET OF THE WEST 1321 FEET OF THE SOUTH 500.6 FEET THEREOF AND ALSO THAT PART IF THE NORTH 214 FEET LYING EAST OF THE WEST 1853 FEET THEREOF.

ALSO,

THE WEST 64 FEET OF THE NORTH 214 FEET AND THAT PART LYING EAST OF THE WEST 64 FEET EXCEPT THE NORTH 115 FEET OF THAT PART OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING ON THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 31 AFORESAID, AT A POINT 2215.5 FEET EAST OF THE NORTH WEST CORNER OF SAID SOUTH 1/2, THENCE SOUTH 214 FEET, THENCE EAST 222.5 FEET MORE OR LESS TO THE WEST LINE OF VINCENNES ROAD, THENCE NORTHEASTERLY ALONG THE WESTERN LINE OF SAID ROAD 229.5 FEET MORE OR LESS, THENCE WEST 305.5 FEET MORE OR LESS TO THE

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MODIFICATION OF MORTGAGE

(Continued)

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PLACE OF BEGINNING, EXCEPTING AND RESERVING THEREFROM 14 FEET ON THE NORTH SIDE THEREOF FOR ALLEY, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 17714 DIXIE HIGHWAY, HOMEWOOD, IL 60430. The Real Property tax identification number is 29-31-117-039.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend the maturity date of the loan secured by the mortgage, provide an adjustable rate of interest and a new payment schedule pursuant to the Change in Terms Agreement of even date simultaneously executed herewith.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Abshalom Mizrahi* X
ABSHALOM MIZRAHI a/k/a ABE MIZRAHI

X *Caryl Mizrahi* X
CARYL MIZRAHI

GLORIA ROSING DECLARATION OF TRUST DATED 09/14/92

By: *Gloria Rosing* X
GLORIA ROSING, Trustee

LENDER:

BEVERLY NATIONAL BANK

By: *[Signature]*
Authorized Officer

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MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

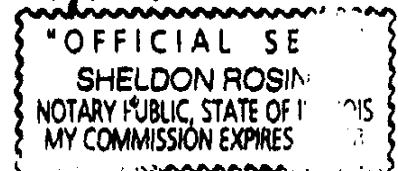
On this day before me, the undersigned Notary Public, personally appeared **ABSHALOM MIZRAHI a/k/a ABE MIZRAHI**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of March, 19 97.

By Sheldon Residing at 320 W. Oakdale

Notary Public in and for the State of Illinois

My commission expires 1/9/98



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

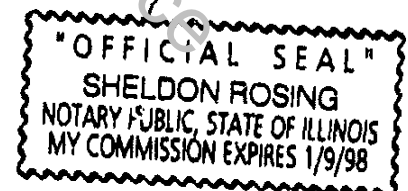
On this day before me, the undersigned Notary Public, personally appeared **CARYL MIZRAHI**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of March, 19 97

By Sheldon Residing at 320 W. Oakdale

Notary Public in and for the State of Illinois

My commission expires 1/9/98



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MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF COOK

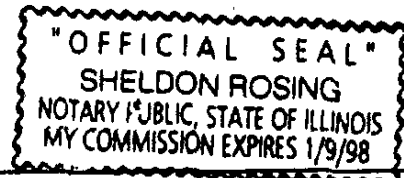
On this day before me, the undersigned Notary Public, personally appeared **GLORIA ROSING, Trustee**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of MARCH, 1997

By [Signature] Residing at 320 W. CALDALE

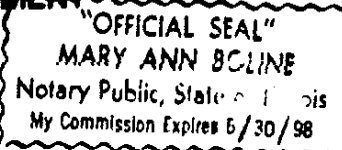
Notary Public in and for the State of ILLINOIS

My commission expires 1/9/98



INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared **GLORIA ROSING, Trustee**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of MARCH, 1997

By Mary Ann Boline Residing at CHICAGO, IL

Notary Public in and for the State of ILLINOIS

My commission expires 6-30-98

* Commercial Loan Officer
with Beverly National
Bank