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Cook County, Illinois 61101

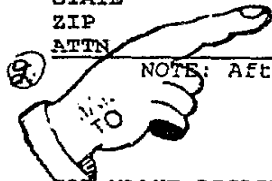
LOAN NO. 01-1015159

PERM

INV./COMMT. JILL SANDERS BOUTIQUE - 48 EAST OAK ST

AND WHEN RECORDED MAIL TO:

NAME	After Recording, Return to:	RATION
STREET	Richardson Consulting Group	
CITY	505-A San Marin Drive #110	
STATE	Novato CA 94945	
ZIP		
ATTN		



SPACE ABOVE THIS LINE FOR RECORDERS USE

NOTE: After having been recorded, This assignment should be kept with the Note and MORTGAGE hereby assigned.

ASSIGNMENT OF LEASES AND RENTS

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

STATE STREET BANK AND TRUST COMPANY AS TRUSTEE FOR THE REGISTERED HOLDERS OF GMAC COMMERCIAL MORTGAGE SECURITIES, INC, MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 1996 C-1
2 INTERNATIONAL PLACE
BOSTON, MA 02110

all beneficial interest under that certain ASSIGNMENT OF LEASES AND RENTS dated JULY 16, 1996, executed by LEE A. MIGLIN, WHOSE ADDRESS IS 25 EAST SCOTT STREET, CHICAGO, IL 60610, MARILYN MIGLIN, WHOSE ADDRESS IS 25 EAST SCOTT STREET, CHICAGO, IL 60610 AND AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 12, 1990 AND KNOWN AS TRUST NUMBER 110799-02, Mortgageor

to GMAC COMMERCIAL MORTGAGE CORPORATION, Mortgagee

and recorded JULY 16, 1996 IN Book/Volume/Liber of MORTGAGE on page , as a Document Number 96545426 in the office of the County Recorder of COOK County, ILLINOIS.

SEE ATTACHED LEGAL Description-Exhibit "A" Property address: 48 East Oak St. Chicago IL 60611 Parcel ID #17-03-204-040-0000

Together with the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and all rights accrued under said note and MORTGAGE, in the amount of TWO MILLION TWO HUNDRED DOLLARS 2,200,000.00 .

DATED this 15TH day of OCTOBER, 1996

GMAC COMMERCIAL Mortgage Corporation
650 DRESHER Road, P.O. Box 1015
Horsham, PA
19044-8015

Cynthia Tann
CYNTHIA . TANN
ASSISTANT VICE PRESIDENT

Sheila A. Gillespie
SHEILA A. GILLESPIE
ASSISTANT VICE PRESIDENT

STATE OF PENNSYLVANIA
COUNTY OF MONTGOMERY

On this 15TH day of OCTOBER, 1996, before me, a Notary Public in and for said Montgomery County, personally appeared CYNTHIA . TANN and SHEILA A. GILLESPIE known to me to be the ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT known to me to be the officers of GMAC COMMERCIAL MORTGAGE CORPORATION the Corporation that executed the within instrument, and also known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument, on behalf of the Corporation herein named, and acknowledged to me that such Corporation executed the same.

WITNESS my hand and official seal.

Virginia M. Sterling

\$23.50
\$20.00
\$43.50
NGIV

NOTARIAL SEAL
VIRGINIA M. STERLING, Notary Public
Residin, Montgomery County
My Commission Expires Sept. 22, 1997

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EXHIBIT A

PROPERTY DESCRIPTION

LOT 10 (EXCEPT THE NORTH 8 FEET OF THEREOF TAKEN FOR ALLEY) IN COLLINS SUBDIVISION OF THE SOUTH 1/2 OF OUT LOT OF BLOCK 7 OF THE SUBDIVISION BY THE COMMISSIONER'S OF ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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