

UNOFFICIAL COPY

97675530

STATE OF ILLINOIS RELEASE OF MORTGAGE

LOAN# 0600142

KNOWN ALL MEN BY THESE PRESENTS that MORTGAGEE, Matrix Financial Services Corporation, current holder of a certain mortgage, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Mortgage dated APRIL 25, 1990, executed by JULIUS DRAUGHN AND MONA L DRAUGHN, to LIBERTY MORTGAGE COMPANY OF NORTH AMERICA, in the principle sum of \$26,300.00, and recorded, APRIL 30, 1990 in Book N/A, at Page N/A, and/or Instrument No. 90194958, Official Records of COOK County, Illinois.

23.00
20.00
43.00

See Exhibit "A" Attached Hereto And By This Reference Made A Part Hereof.

DEPT-01 RECORDING \$23.00
T#0012 TRAN 6674 09/12/97 15:11:00
68660 CG *-97-675530
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

Property Address: 3025 WILSON AINSLIE, CHICAGO IL 60625
PIN/Tax ID Number: 13123140090000

Mailed to

IN WITNESS WHEREOF, MORTGAGEE, has caused these presents to be executed in its corporate name and seal by its authorized officers this AUGUST 26, 1997.



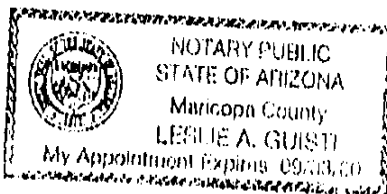
MATRIX FINANCIAL SERVICES CORPORATION

Michael R Schlaff
MICHAEL R SCHLAFF VICE PRESIDENT

STATE OF: ARIZONA
COUNTY OF: MARICOPA

The foregoing instrument was acknowledged before me this AUGUST 26, 1997 by MICHAEL R SCHLAFF, Vice President of MATRIX FINANCIAL SERVICES CORPORATION, an Arizona Corporation, on behalf of said corporation.

Leslie A Guisti
LESLIE A GUISTI NOTARY PUBLIC



This document was prepared by: Tina King
Matrix Financial Services Corporation
201 W Coolidge St. #100, Phoenix, AZ 85013

ii

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BOX 333-CTI

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THIS MORTGAGE ("Security Instrument") is made on

APRIL 25

19 90

The Mortgagor is

JULIUS DRAUGHN AND MONA L. DRAUGHN, HUSBAND AND WIFE

whose address is **3025 WEST AINSLIE
CHICAGO, ILLINOIS 60625**

, ("Borrower"). This Security Instrument is given to

LIBERTY MORTGAGE COMPANY OF NORTH AMERICA
which is organized and existing under the laws of **THE STATE OF ILLINOIS**,
address is **3407 WEST LAWRENCE,
CHICAGO, ILLINOIS 60625**

, and whose

("Lender"). Borrower owes Lender the principal sum of

NINETY SIX THOUSAND THREE HUNDRED AND NO/100
Dollars (U.S. \$ **96,300.00**). This debt is evidenced by Borrower's note dated the same date as this Security
Instrument ("Note") which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
MAY 1, 2020. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced
by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest,
advanced under paragraph 1 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants
and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and
convey to Lender the following described property located in

60309

COOK

County, Illinois:

**LOT 32 IN BLOCK 2 IN W. F. KAISER AND COMPANY'S SECOND ALBANY
PARK SUBDIVISION OF THE WEST HALF OF BLOCK 19 AND THE NORTH HALF
OF BLOCK 30 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST QUARTER OF
SECTION 11, AND OF THE SOUTHWEST QUARTER OF SECTION 12, TOWNSHIP
40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT
THAT PART THEREOF OWNED BY THE SANITARY DISTRICT OF CHICAGO) IN
COOK COUNTY, ILLINOIS.**

97675530

**CANCELLED
PAID AND SATISFIED IN FULL
Matrix Financial Services Corporation**

90194958

Handwritten signature/initials

13-12-314-009

which has the address of
Illinois **60625**

3025 WEST AINSLIE, CHICAGO

(ZIP Code), ("Property Address");

(Street, City).

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the
property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred
to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants
and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the
debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together
with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments
levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for
insurance required by paragraph 1.