

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$23.00  
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#9393 # CG #-97-679993  
COOK COUNTY RECORDER

## AGREEMENT TO AMEND AND RESTATE PARTICIPATION AGREEMENT, JUNIOR NOTE AND JUNIOR MORTGAGE

(Single-Family Rehabilitation Program)

Project Number: 98-111-10

This Agreement is entered into effective July 24, 1997 by and between the West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency (the "Lender") and Raul Gutierrez & Lilia Salazar, married to each other (the "Mortgagors").

WHEREAS, the West Suburban Neighborhood Preservation Agency and the Mortgagors executed a Single-Family Rehabilitation Program Owners Participation Agreement (the "Agreement") dated May 27, 1997 to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the West Suburban Neighborhood Preservation Agency a Junior Mortgage Note dated May 27, 1997 wherein the Mortgagors promise to pay to the order of the West Suburban Neighborhood Preservation Agency the principal sum of Thirty-Two Thousand Three-Hundred Forty-Five and 00/100 Dollars (\$32,345.00) (the "Note") in repayment of a loan to the Mortgagor from the owners in like amount, together with interest thereon (the "Loan"), in installments as set forth therein.

WHEREAS, the Mortgagors also executed and delivered to the Agency a Junior Mortgage (the "Mortgage") dated May 27, 1997, and recorded on June 26, 1997 as document #97463644, to secure the indebtedness set out in the Note which Mortgage conveyed an interest in the property as described herein:

The north 8 1/3 feet of lot 41 and lot 42 in block 8 in the subdivision of block 4, the north 188.95 feet of the east 197.10 feet of block 5, block 6, the southwest 1/4 of block 7, blocks 8 and 15 (except the west 50 feet of the south 125 feet thereof) all in Joseph K. Dunlop's subdivision of the west 1/2 of the southeast 1/4 and that part of the east 1/3 of the east 1/2 of the southwest 1/4 lying south of the center of Des Plaines Avenue, in section 13, township 39 north, range 12, east of the third principal meridian, in Cook County, Illinois.

914 S. Lathrop Avenue Forest Park, IL 60130

15-13-408-005-0000

WHEREAS, (\$35,875.00) was expended on the rehabilitation project, and, therefore, the Mortgagors and the Agency wish to amend and restate the Junior Note and the Junior Mortgage to correct the amount of the funds secured by the Junior Note.

WHEREAS, the West Suburban Neighborhood Preservation Agency and the Mortgagors both wish to correct the property record in relation to the Mortgage.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

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1. **RECITALS**

That the foregoing recitals are incorporated herein and made a part hereof by reference.

2. **AMOUNT OF LOAN, NOTE AND MORTGAGE**

That the West Suburban Neighborhood Preservation Agency and the Mortgagors hereby agree that the principal amount of the Agreement, Junior Note and Junior Mortgage shall be amended and restated to be **Thirty-Five Thousand Eight-Hundred Seventy-Five and 00/100 Dollars (\$35,875.00)** and shall no longer be the amount of **Thirty-Two Thousand Three-Hundred Forty-Five and 00/100 and 00/100 Dollars (\$32,345.00)**.

3. **REMAINING TERMS, CONDITIONS AND COVENANTS**

That the Owners and the Mortgagor agree that all other terms, conditions and covenants of the Agreement, Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

**MORTGAGORS**

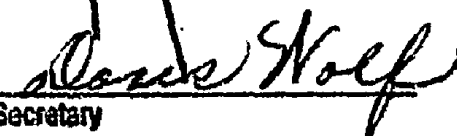
  
\_\_\_\_\_  
Raul Gutierrez

  
\_\_\_\_\_  
Lilia Salazar

West Suburban Neighborhood Preservation Agency

  
\_\_\_\_\_  
Peter LaPorte - Executive Director

ATTEST:

  
\_\_\_\_\_  
Secretary

Prepared by: The West Suburban Neighborhood Preservation Agency  
3200 Washington Blvd.  
Bellwood, IL 60104

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