

When recorded return to:
Ocwen Federal Bank FSB
The Forum, Suite 105
1665 Palm Beach Lakes Blvd.
West Palm Beach, Florida 33401

HUD Control Number: 407625 Loan Number: 2784072
[OCWEN]

**ASSIGNMENT OF MORTGAGE
ILLINOIS**

This **ASSIGNMENT OF MORTGAGE** is made and entered into as of this 7th day of March, 1997 from the **SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD")**, whose address is 451 SEVENTH ST., SW, WASHINGTON, DC 20410 ("Assignor") to **OCWEN FEDERAL BANK FSB**, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST PALM BEACH, FLORIDA 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of **COOK** County, State of **ILLINOIS**, as follows;

Mortgagor: LIZETTE SANTANA
Mortgagee: EMPBANQUE CAPITAL CORP.
Document Date: 4/9/92
Date Recorded: 4/10/92
Document/Instrument/Entry Number: 92-247334
Parcel I.D.: 13-14-410-012-0000
Property Address: 4227 NORTH ST. LOUIS, CHICAGO, IL
Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

2550

UNOFFICIAL COPY

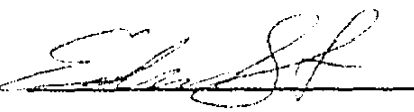
Property of Cook County Clerk's Office

Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endorsement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: March 7, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD")


BY: 

NAME: EDWARD STONE

TITLE: Attorney - In - Fact

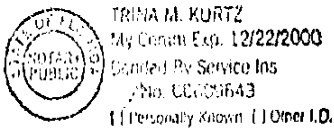
STATE OF FLORIDA)
)SS.
COUNTY OF PALM BEACH)

Subscribed and sworn to me this 7th day of March, 1997, by EDWARD STONE, Attorney - In - Fact for the SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"). She is personally known to me.



Notary Public

NOTARY STAMP OR SEAL



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EXHIBIT "A"

Loan Number: 2784072

LOT 36 IN BLOCK 3 IN A. M. HILL AND COMPANY'S BOULEVARD ADDITION TO IRVING PARK, BEING A SUBDIVISION BY ALONZO H. HILL, OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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