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Project No. 071-35219
Chateaux Champagne II

DEPT-01 RECORDING #25
T#0012 TRAN 6712 09/17/97 10:55:0
#0276 + CG # - 97 - 6842
COOK COUNTY RECORDER

ASSIGNMENT OF MORTGAGE.

KNOW ALL MEN BY THESE PRESENTS:

THAT WMF/HUNTOON, PAIGE ASSOCIATES LIMITED, a corporation organized and existing under the laws of the State of Delaware, located at 379 Thornall Street, 10th floor, Edison, NJ 08837-2231, hereinafter referred to as the Assignor, for value received, does by these presents, without recourse, representation or warranty, except as hereinafter set forth, grant, bargain, sell, assign, transfer and set over unto the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., HIS SUCCESSOR AND ASSIGNS, located at 451 Seventh Street, S.W., Washington, D.C. 20410, hereinafter referred to as the Assignee, all right, title and interest in and to that certain:

25

Mortgage Note and Mortgage dated July 1, 1973, executed by American National Bank and Trust Company of Chicago, Trustee under Trust No. 77924, a National Banking Association, and not personally, each being in the original principal sum of One Million Two Hundred Forty Thousand Four Hundred and no/100 Dollars (\$1,240,400.00), which Mortgage Note was made payable to Great Lakes Mortgage Corporation, and which Mortgage Note is secured by a Mortgage recorded July 27, 1973, as Document No. 2706908, in the Office of the Recorder of Deeds, Cook County, Illinois;

Said Note and Mortgage were assigned by Great Lakes Mortgage Corporation to Government National Mortgage Association by instrument dated June 19, 1974, recorded June 21, 1974, as Document No. 2759268 in the aforesaid records;

Said Note and Mortgage were assigned by Government National Mortgage Association to Metropolitan Savings Bank by instrument dated November 22, 1975, recorded January 7, 1976, as Document No. 2849851 in the aforesaid records;

Said Note and Mortgage were assigned by Federal Deposit Insurance Corporation, as Receiver of Crossland Savings, FSB (formerly known as Metropolitan Savings Bank, FSB, formerly known as Metropolitan Savings Bank) to Daiwa Finance Corp. by instrument dated December 17, 1992, recorded November 24, 1993, as Document No. 93963898 in the aforesaid records;

Said Note and Mortgage were assigned by Daiwa Finance Corp. to the Assignor by instrument dated January 1, 1993, recorded November 24, 1993, as Document No. 93963899 in the aforesaid records, and covering the following described property:

SEE ATTACHED SCHEDULE "A"

6238006 DIV. II Bault
Deng - 94949229

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BOX 333-CTI

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TOGETHER with its right, title and interest in the Note therein described or referred to and the money due and to become due thereon with interest.

TO HAVE AND TO HOLD the same unto the said SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., HIS SUCCESSOR AND ASSIGNS.

THIS Assignment is without recourse or warranty, except that the undersigned hereby warrants that no act or omission of the undersigned has impaired the validity or priority of said Mortgage, that said Mortgage is prior to all mechanics' and materialmen's liens filed of record subsequent to the recording of such Mortgage regardless of whether such liens attached prior to such recording date, and prior to all liens and encumbrances which may have attached or defects which may have arisen subsequent to the recording of such Mortgage except such liens or other matters as have been approved by the Assignee hereunder, that, as of the execution of this Assignment, the sum of Nine Hundred Thirty Eight Thousand Five Hundred Eighty Seven and no/100 Dollars (\$938,587.00), together with the interest accruing at the rate of 7% per annum, as set forth in the said Note and Mortgage, is actually due and owing under the said Note and Mortgage and that there are no offsets or counterclaims thereto, and that the undersigned has a good right to assign the said Note and Mortgage.

IN WITNESS WHEREOF, the Assignor has executed this Assignment this 4th day of September, 1997.

ATTEST:

WMF/HUNTOON, PAIGE ASSOCIATES LIMITED

Carolyn R. Mullen
Name: Carolyn R. Mullen
Title: Vice President
[seal]

BY: *Jose A. Perez*
Name: Jose A. Perez
Title: Senior Vice President

Witness:
Thomas J. Hoff

Prepared by and after recording should be returned to Patricia A. Novak of Emmet, Marvin & Martin, L.P., 9 Old Kings Highway South, Darien, CT 06820.

STATE OF NEW JERSEY)
)
COUNTY OF HUDSON)

The foregoing instrument was acknowledged before me this September 4, 1997, by Jose A. Perez, Carolyn R. Mullen, of WMF/HUNTOON, PAIGE ASSOCIATES LIMITED.
Senior Vice President Vice President

Elena A. Tasso
Notary Public
My commission expires:

ELENA A. TASSO
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES FEB. 22, 2000

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P.T.N. 28-35-401-010

Address: 18200 S Kedzie, Hazelcrest, ILL.

SCHEDULE A

PARCEL 1:

THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 36 RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING ON THE EAST LINE OF SAID SOUTHEAST 1/4 AT THE NORTHEAST CORNER OF HAR-BER ADDITION TO HAZEL CRST FILED FEBRUARY 24, 192 AS DOCUMENT LR 2609335; THENCE NORTH 89 DEGREES 52 MINUTES 32 SECONDS WEST, 596.05 FEET ALONG THE NORTH LINE OF SAID SUBDIVISION; THENCE NORTH 18 DEGREES 04 MINUTES 43 SECONDS WEST, 132.4 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY ON A CURVE CONVEX TO THE SOUTHEAST HAVING A RADIUS OF 116 FEET, AN ARC DISTANCE OF 137.1 FEET AND A CHORD BEARING OF NORTH 33 DEGREES 58 MINUTES 59 SECONDS EAST TO A POINT OF TANGENT; THENCE N 0 DEGREES 07 MINUTES 28 SECONDS EAST, 42.00 FEET; THENCE SOUTH 89 DEGREES 52 MINUTES 32 SECONDS EAST, 563.90 FEET TO THE EAST LINE OF SAID SOUTHEAST 1/4; THENCE SOUTH 0 DEGREES 04 MINUTES 30 SECONDS WEST, 275.00 FEET ALONG SAID LAST LINE TO THE POINT OF BEGINNING, (EXCEPT THE WEST 17 FEET OF THE EAST 50 FEET THEREOF) IN COOK COUNTY, ILLINOIS;

PARCEL 2:

EASEMENTS AND COVENANTS FOR THE BENEFIT OF PARCEL 1 CREATED BY USE AND EASEMENT AGREEMENT DATED JULY 1, 1973 AND FILED OCTOBER 16, 1973 AS DOCUMENT LR 2722475 BETWEEN AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 7, 1971 AND KNOWN AS TRUST NUMBER 75794 (PHASE I OWNER) AND AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 1, 1973 AND KNOWN AS TRUST NUMBER 77924 (PHASE II OWNER) GRANTING UNTO THE PHASE II OWNER NON-EXCLUSIVE RIGHT OF USE AND EASEMENT OVER AND UPON AND ALONG THE COMMUNITY FACILITIES CONSTRUCTED ON THE PHASE I PARCEL AND FOR INGRESS AND EGRESS, ACCESS, USE AND ENJOYMENT OF THE RECREATIONAL FACILITIES, ACCORDING TO THE TERMS THEREOF OVER AND UPON THE FOLLOWING DESCRIBED PREMISES:

COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; THENCE SOUTH 0 DEGREES 04 MINUTES 32 SECONDS EAST, 490.90 FEET ALONG THE EAST LINE OF SAID SOUTHEAST 1/4; THENCE NORTH 89 DEGREES 52 MINUTES 32 SECONDS WEST, 563.90 FEET; THENCE NORTH 0 DEGREES 07 MINUTES 28 SECONDS EAST, 471.09 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY ON A CURVE CONVEX TO THE NORTHWEST HAVING A RADIUS OF 99.31 FEET, AN ARC DISTANCE OF 102.88 FEET TO A POINT OF REVERSE CURVE; THENCE NORTHERLY ON A CURVE CONVEX TO THE EAST HAVING A RADIUS OF 111.00 FEET, AN ARC DISTANCE OF 174.36 FEET AND A CHORD BEARING NORTH 14 DEGREES 29 MINUTES 03 SECONDS EAST TO A POINT OF TANGENT; THENCE NORTH 30 DEGREES 30 MINUTES 57 SECONDS WEST, 229.00 FEET TO THE SOUTHEAST CORNER OF VERSAILLES LANE AND CHARLEMAGNE AVENUE IN CHATEAUX CHAMPAGNE SUBDIVISION UNIT S-1; THENCE NORTH 59 DEGREES 29 MINUTES 03 SECONDS E, 245.93 FEET ALONG THE SOUTH LINE OF SAID CHARLEMAGNE AVENUE TO A POINT OF CURVATURE; THENCE CONTINUING ON SAID SOUTH LINE NORTHEASTERLY ON A CURVE CONVEX TO THE SOUTHEAST HAVING A RADIUS OF 238.77 FEET, AN ARC DISTANCE OF 71.22 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 30 SECONDS EAST, 322.64 FEET ALONG THE SOUTH LINE OF LOTS 79, 78 AND 77 IN SAID SUBDIVISION TO THE EAST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 35; THENCE SOUTH 0 DEGREES 04 MINUTES 30 SECONDS EAST, 386.04 FEET ALONG SAID EAST LINE; THENCE NORTH 89 DEGREES 53 MINUTES 51 SECONDS WEST, 218.00 FEET; THENCE SOUTH 0 DEGREES 04 MINUTES 30 SECONDS EAST, 200.00 FEET TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4; THENCE SOUTH 89 DEGREES 53 MINUTES 51 SECONDS EAST, 218.00 FEET ALONG SAID LAST LINE TO THE POINT OF BEGINNING, ALL BEING IN

THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 35, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 28-35-401-010

Address: 18200 KEDZIE, HAZELCREST, ILLINOIS

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Mail to: Emmet Marvin & Martin LLP
9 Old Kings Highway South
P.O. Box 1796
Larion, Connecticut 06826
Attn: Patricia A. Novak
Senior Legal Assistant

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