RECORDING REQUESTED BY

NOVUS Financial Comporation 4909 East 26th Street Sioux Falls, SD 57110

This Space Reserved for Recorder

390-370182

### SUBORDINATION AGREEMENT

This	Agreement	, made	this	12th	day	of	AUGUST ,	199 7	by	
IOUI	S VEREECKE	FLEANO	R VEREECKE	HIS WIFE,	as joint	TENATNS			owner (s	;) of
the ]	and herei	naiter	describe	ed ("Owne	r"), and	NOVUS	Financia	l Corp	oration	1,
prese	ent owner	and bol	der of t	he note	and bene	ficiary	of the	trust	deed fi	irst
herei	nafter de	scriped	(NFC);							

#### WITNESSETH

WHEREAS, In order to secure a loan in the principal amount of \$39,200.00	)
plus interest thereon, Owner did execute a trust deed in favor of NFC, date	d
09-04-92 , which trust deed was recorded on 09-14-92 , as Doc	ument
Number 92-678282 , (or in Eock N/A , Page N/A ), in the Count	y of
COOK , State of ILLINIS , covering the premises at	_
608 SOUTH OAKWOOD WILLOW SPRINGS, IL 60480	
more particularly described in Exhibit "A" attached hereto and made a part	
thereof by reference.	
WHEREAS, PNC MORTGAGE CORP.	
("Lender"), is about to loan the sum of \$107,500.00 through a promis	ssory
note to Owner, secured by a trust deed on and covering the above-described	
premises; and	

WHEREAS, Lender is willing to make such loan, provided that the trust deed held by NFC is subordinated to the lien of the trust deed about to be made in favor of Lender as set forth above.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt of which is hereby acknowledged, IT 15 HEREBY DECLARED, UNDERSTOOD AND AGREED as follows:

- 1. NFC and Owner hereby covenant, consent and agree that the above-mentioned trust deed held by NFC is and shall continue to be subject and subordinate in lien to the lien of the trust deed about to be made in favor of Lender as stated above. NFC and Owner further agree that the lien of the trust deed in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the trust deed in favor of NFC.
- 2. NFC and Owner declare and acknowledge that they intentionally subordinate the trust deed in favor of NFC to the trust deed in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

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- 3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, and other costs and fees as set forth in Lender's Trust Deed and said Note, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.
- 4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the trust deed of NFC and the trust deed about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate form this Agreement, and all prior negotiations, if any, are merged with this Agreement.

IN WITNESS WHEREOF, NFC an	nd Owner have executed this instrument on
the day and year first above w	ritten.
	NOVUS Figancial Corporation
	f.k.a
	SEARS CONSUMER FINANCIAL CORPORATION
Or	and Santia
F	Printed Name: DAVID SMITH
	Its ASSISTANT SECRETARY
	0/
	OWNER
F	3v: Louis M. Vereecke
- F	By: Lowin M. Vereecke Printed Name: LOUIS M. VEREECKE
	OWNER
В	By: Them Recent
P	Printed Name: ELEANOR' Vereecke
	0.
STATE OF SOUTH DAKOTA)	$O_{\mathcal{K}_{\alpha}}$
) SS:	
COUNTY OF MINNEHAHA )	
On this 12th day of	known to me to be the Accreman cooperation
	known to me to be the ASSISTANT SECRETARY that is described in and that executed the within
	me that such corporation executed the same.
_	
	8. M Chaff
(m	otary Public, State of South Dakota
	ocaly—apric, beate of boden barota
M	y commission expires: My Commission Expires 11-22-97
_	
	Rose Marie E. Lomaglio
g gog əbey <u>i yayay</u> y	SEAL NOTARY PUBLIC SEAL STALL
6198614 (************************************	

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EXHIBIT A

### LEGAL DESCRIPTION

LOT 5 IN BLOCK 54 IN MOUNT FOREST, A SUBDIVISION OF THE SOUTHEAST 1/4 AND THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE NORTHEAST 1/4 (WEST OF LAND OF JOSEPH ABBITT) AND THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 12. EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF T, AND 33-425-COOK COUNTY CLOTH'S OFFICE THE CHICAGO, ST. IJUIS, AND ALTON RAILROAD, IN COOK COUNTY, ILLINOIS. TAX PARCEL NUMBER: 15-13-425-005

L.V.

61689514 <sup>1926 2 04</sup>

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