31.50

Recording P.eq rested by: OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Instrument #92-665467

When Recorded Mail to: OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY Clort's Orrica 3480 WEST MARKET STREET, SUITE 105 FAIRLAWN, OH 44333

Re:GREEN Loan #:590086174

> Modification of Deed of Trust **Balloon Loan Modification** Index as Modification of Deed of Trust (Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

Investor Loan #570092795 Servicer Loan #590086174

AFTER RECORDING PLEASE RETURN TO: PNC MORTGAGE CORP. % SPECIAL LOAN DEPT. - Iris Tredway P.O. BOX 8114 VERNON HILLS, 1L 60061

### BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS:

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE

SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into as of the 5th day of August, 1997, effective as of the 1st day September, 1997, between J Dennis Green, And Maria Jose Green, ("Borrower") and PNC Mortgage Corp. of America, FKA Lears Mortgage Corporation, ("Lender"), nmends and supplements (1) the Mortgage, Deed of Trust or Deed to Securi Debt (the "Security Instrument"), dated August 31, 1992, securing the original principal sum of U.S. \$161,000.0°, and recorded as Document No. 92-665467, of the Official Records of Cook County; and (2) the Balloop Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and per onal property described in the Security Instrument and defined in the Security Instrument as the "Property", beated at 1416 Lincoln Avenue, Schaumburg, 1L 60193, the real property described being set forth as follows:

#### SEE ATTACHED LEGAL DESCRIPTION

To evidence the election by the Borrower of the Conditional Right to Leftnance as provided in the Balloon Note Addendam and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

- 1. The Borrower is the owner and occupant of the Property.
- 2. As of September 01, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$152,101.66.
- 3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.125%, beginning September 01, 1997. The Borrower promises to make monthly payments principal and interest of U.S. \$1,186.57, beginning on the 1st day of October, 1997, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 01, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 75 N. Fairway Drive, Vernon Hills, 1L 60061 or at such other place as the Lender may require.

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT Form 3293 (12/95)

### UNOFFICIAL COP7696418 Page 3 of

- 4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
- 5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed by all borrowers, endorsers, guaranters, sureties, and other parties signing the Baltoon Note.)

Dale	J DENNIS GREENBorrower (Scal)
Date	MARIA JOSE GREEN BOTOWET (Sent)
Date	Borrower (Seal
Date	Fortower (Seal)
8.21.97 Date	W.(1)°.55
8/21/911 Date	Music Jegglie Witness

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Space Below This Line for Acknowledgment	in Accordance with Laws of Jurisdiction)
personally known to me (or proved to me on the basis name(s) as are subscribed to the within instrument and	acknowledged to me that he/she/they executed the same s/her/their signature(s) on the instrument the person(s),
WITNESS my har dend official seal.	"OFFICIAL SEAL" Kevin J. Pitz Notary Public, State of Illinois My Commission Expires 5/16/98 (notary seal)
ATTENTION NOTARY: Although the information fraudulent attachment of	n requested below is OPTIONAL, it could prevent this certificate to another document.
THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT.	Title of Document Type  6'an ber of Pages Date of Document  Signer(s) Other Than Named Above

4. Legal Description: UNOFFICIAL COPY

LOTS 4, 5, AND 6 IN BLOCK 5 IN H.O. SHIVELY AND COMPANY'S ROSELLE HIGHLAND, A SUBDIVISION OF SOUTH 1/2 OF NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 07-34-105-016
PERMANENT INDEX NUMBER: 07-34-105-017
PERMANENT INDEX NUMBER: 07-34-105-018

Property of County Clerk's Office

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## **UNOFFICIAL COPY**

Lender: PNC Mortgage Corp. of America, FKA Sears Mortgage Corp.		
By: Peter J. Carroll - Vice President		
Witness:		
CORPORATE ACKNOWLEDGMENT		
STATE OF ILL'NOIS )		
COUNTY OF LAKE COUNTY ) SS.:		
· C		
On this day of in the year one thousand nine hundred and		
ninety seven before me personally came Peter ! Carroll to me known, who being by me		
duly sworn, did depose and say that he resides at PNC Mortgage Corp. FKA Sears		
Mortgage Corp., 75 N. Fairway Drive, Vernon Hills, Illinois 60361; that he is the Vice		
President of PNC Mortgage Corp. FKA Sears Mortgage Corp., the corporation described		
in, and which executed the above instrument; that he knows the seal of said corporation;		
that the seal affixed by order of the Board of Directors of said corporation and drache		
signed his name thereto by like order.		
My commission expires:  DEBBY S. CANALEY  NOTARY PUBLIC, STATE OF RUNOIS  My Commission Expires 03/08/98		
Della La Tolley Nothing Public		

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