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## SUBORDINATION AGREEMENT

## KNOW ALL MEN BY THESE PRESENTS:

That Pioneer Bank & Trust Company, now known as Banco Popular, Illinois, being the owner(s) and holder(s) of a certain note executed by Gilberto Guajardo and Martina Guajardo, his wife in the original amount of One Hundred Fifty Two Thousand Dollars (\$152,000.00), dated the 4th day of January, 1995, and secured by a Mortgage recorded as Document 95005464, Assignment of Rents recorded as Document 95005465, and Financing Statement recorded as Document 95U00094 in Cook County, Illinois, covering the following described real estate, to wit:

## SEE LEGAL ATTACHED

P.R.E.I.# 17-05-309-016Property Address: 1537 W. Cortez, Chicago, IL 60622

for and in consideration of the sum of \$25.00 and other valuable consideration to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage, Assignment of Rents and Financing Statement shall be and is here made subject to and subordinate to a certain note in the original amount of One Hundred Five Thousand Dollars (\$105,000.00), payable to Banco Popular, Illinois, secured by a Mortgage recorded as Document No. \_\_\_\_\_ in the Office of Records of Cook County, Illinois, and further that the lien of said Banco Popular, Illinois shall be priority as if acquired and recorded prior to the Mortgage, Assignment of Rents and Financing Statement to Pioneer Bank & Trust Company, now known as Banco Popular, Illinois.

It is understood and agreed that this instrument is not held or construed as a release of the lien of said Mortgage, Assignment of Rents and Financing Statement in favor of Pioneer Bank & Trust Company recorded as Document Nos. 95005464, 95005465 & 95U00094 upon any part of the above described real estate, but is solely to subordinate said lien of the Mortgage to Banco

BOX 22



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Popular, Illinois \_\_\_\_\_, recorded as Document No. \_\_\_\_\_  
 \_\_\_\_\_, and only to the extent herein set forth.

IN WITNESS WHEREOF, said BANCO POPULAR, ILLINOIS have hereunto set its  
 hand(s) and seal this 22<sup>nd</sup> day of AUGUST 1997.

Pioneer Bank & Trust Company, now known as  
 Banco Popular, Illinois

By: Sonia Vale

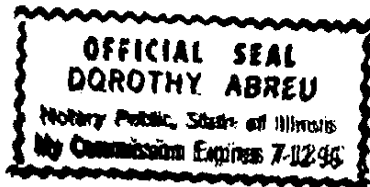
Loan officer

By: Anty - A.V.P.

State of Illinois )  
 )SS.  
 County of Cook )

On this 22<sup>nd</sup> day of AUGUST 1997, before me, appeared SONIA VALE, Loan officer.  
 and Emma Ortiz, A.V.P. to be personally known, who being duly sworn, did state that they  
 are \_\_\_\_\_ corporation, and that the seal affixed to the instrument  
 was signed on behalf of said corporation by authority of its Board of Directors, and said Loan officer  
and A.V.P. acknowledge said instruments to be the free act  
 and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in  
August 22, 1997, that day and year last above written.



Dorothy Abreu  
 Notary Public  
 My commission expires 7/12/99