

01110100

**When Recorded Mail To:**

Countrywide Home Loans  
MSM SV-225/ DOCUMENT CONTROL DEPT:  
P.O. BOX 10266  
VAN NUYS, CALIFORNIA 91410-0266

SPACED ABOVE FOR RECORDERS USE

LOAN #

ESCROW/ CLOSING #

CASE #

**SUBORDINATION AGREEMENT**

5

THIS SUBORDINATION AGREEMENT is made this 13 day of February  
1997, by and between Countrywide Home Loans

a corporation, with a place of business at 155 N. Lake Avenue  
Pasadena, CA 91109

("subordinating Lender") and Countrywide Home Loans

a corporation, with a place of business at 155 N. Lake Avenue, Pasadena, CA 91109

("Lender")

WHEREAS,  
Giovanni S. Campisi

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("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of \_\_\_\_\_  
Forty Thousand Five Hundred and 00/100 (\$40,500.00)

dated 9/23/96, and recorded 7/26/96  
in Mortgage Book Volume \_\_\_\_\_ Doc. # 96741167 in the records of COOK  
County, which mortgage is a lien on the following described property:

8330 West Balmoral Ave  
Chicago, IL 60656

WHEREAS, the borrower executed and delivered to Lender a mortgage in the sum of \_\_\_\_\_  
Two Hundred and Four Thousand Dollars

which mortgage is intended to be recorded herewith in the records of \_\_\_\_\_ COOK  
County; As Doc. #97 112 610

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the  
mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the  
mortgage executed by Borrower to Lender to which subordinating Lender has agreed on the  
conditions provided herein,

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follow:

1. That the lien of mortgage executed by the borrower to Subordinating Lender is and  
shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided,  
however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien  
of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result  
of this Subordination Agreement, a validly perfect first lien security interest in the above  
described property.

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2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written



Richard U. Marron

First Vice President

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## CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA

County of Ventura

On February 14, 1997 before me, Leo Soloki  
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Richard J. Morison  
Name(s) of Signer(s)

- personally known to me  
 proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Leo Soloki  
Signature of Notary Public

### OPTIONAL

*Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.*

### Description of Attached Document

Title or Type of Document: \_\_\_\_\_

Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

### Capacity(ies) Claimed by Signer(s)

Signer's Name: \_\_\_\_\_

- Individual  
 Corporate Officer  
Title(s): \_\_\_\_\_  
 Partner —  Limited  General  
 Attorney-in-Fact  
 Trustee  
 Guardian or Conservator  
 Other: \_\_\_\_\_

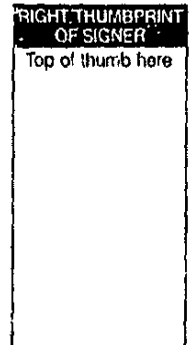
Signer Is Representing: \_\_\_\_\_



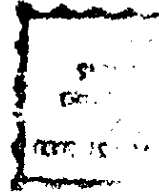
Signer's Name: \_\_\_\_\_

- Individual  
 Corporate Officer  
Title(s): \_\_\_\_\_  
 Partner —  Limited  General  
 Attorney-in-Fact  
 Trustee  
 Guardian or Conservator  
 Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_



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## LEGAL DESCRIPTION

LOT 7 (EXCEPT THE EAST 48 FEET THEREOF) AND THE EAST 18 FEET OF LOT 8 IN BLOCK 9 IN ALBERT J. SCHORSCH AND SONS CUMBERLAND TERRACE BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 11 AND PART OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 12-11-217-046-0000

COMMONLY KNOWN AS: 8330 West Balmoral Avenue, Chicago, IL 60656

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