RESTATED COVENANT

Dearborn Prairie Homes Corporation, an Illinois corporation, owner of the property legally described on Exhibit A ettached hereto (the "Property"), does hereby covenant and agree for itself, its successors and assigns, lighthe maintenance and repair of the common water and sewer mains in the public way, shall be the responsibility of the owners of the approximately 6 single family homes intended to be constructed thereon by the undersigned and shall not be the responsibility of the City of Chicago. The undersigned further states that this covenant shall run with the land and shall be binding upon all of its grantees, and their successors and assigns. This covenant is made to induce the City of Chicago to furnish water and sewer service to the above-described premises. This Restated Covenant supercedes the Covenant recorded as Document No. 97670471.

Dated as of September 9, 1997

Dearborn Frairie Homes Corporation

Property Address:

54-70 W. 15th Street, Chicago. Illinois

J7-21-213-002

Prepared by and upon recording

return to:

David A. Grossberg Sachnoff & Weaver, Ltd. 30 South Wacker Drive **Suite 2900** Chicago, Illinois 60606 Recorder's Box #367

ACKNOWLEDGMENT

STATE OF ILLINOIS)	
COUNTY OF COOK)	SS
Dearborn Prairie Homes Corpora person whose name is subscribed the before me this day in person and a own free and coluntary act, and purposes therein sectorth.	a Notary Public in and for said HEREBY CERTIFY that Marilyn Walsh, Executive Vice President of tion, an Illinois corporation, personally known to me to be the same to the foregoing instrument as such Executive Vice President, appeared acknowledged that she signed and delivered the said instrument as her as the free and voluntary act of said corporation, for the uses and delivered the said instrument as her as the free and voluntary act of said corporation, for the uses and delivered the said instrument as her as the free and voluntary act of said corporation, for the uses and delivered the said instrument as her as the free and voluntary act of said corporation, for the uses and delivered the said instrument as her as the free and voluntary act of said corporation. For the uses and delivered the said instrument as her as the free and voluntary act of said corporation. For the uses and delivered the said instrument as her as the free and voluntary act of said corporation. For the uses and delivered the said instrument as her as the free and voluntary act of said corporation. For the uses and delivered the said instrument as her as the free and voluntary act of said corporation.
My Commission Expires:	OFFICIAL SEAL MARIA 5/ ZIANOS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:07/23/01

EXHIBIT A

Legal Description

Lot 1 in Dearborn Prairie Townhomes Phase 4, being a resubdivision of part of Block 7 in Dearborn Park Unit 2, being a resubdivision of Sundry Lots and Vacated Streets and Alleys in part of the Northeast Quarter of Section 21, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.