

RECORDATION REQUESTED BY:

BEVERLY NATIONAL BANK  
1357 W 103RD ST  
CHICAGO, IL 60643

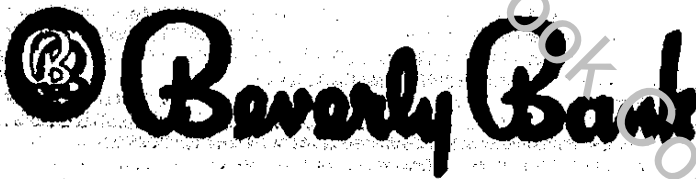
WHEN RECORDED MAIL TO:

Beverly National Bank  
4350 Lincoln Hwy.  
Matteson, IL 60443

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Beverly National Bank N. Vargas  
4350 Lincoln Hwy.  
Matteson, IL 60443

519748W



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 1997, BETWEEN JOYCE ELLIS-JOHNSON, f/k/a JOYCE D. ELLIS, (referred to below as "Grantor"), whose address is 5934 S PRAIRIE, CHICAGO, IL 60637; and BEVERLY NATIONAL BANK (referred to below as "Lender"), whose address is 1357 W 103RD ST., CHICAGO, IL 60643.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 16, 1990 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded with the Cook County Recorder on 05/17/90 as Doc. No. 90230663 as amended by the Modification of Mortgage dated 06/01/92 and recorded on 07/09/92 as Doc. No. 9249249

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 3 IN BLOCK 1 IN WEDDELL AND COX'S HILLSIDE SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1207 WEST 71ST STREET, CHICAGO, IL 60636. The Real Property tax identification number is 20-29-104-029.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend the maturity date of the loan secured by the mortgage from June 1, 1997 to September 1, 2002 and provide for a new payment schedule pursuant to the Change in Terms Agreement dated September 1, 1997..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the

# UNOFFICIAL COPY

09-01-1997  
Loan No 241157301

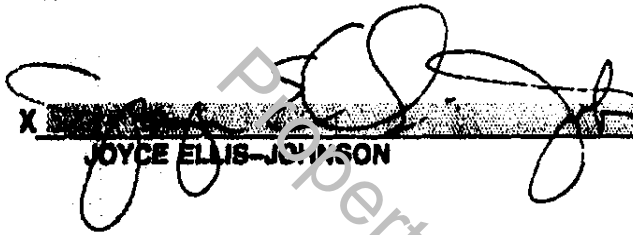
## MODIFICATION OF MORTGAGE (Continued)

Page 2

Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

**GRANTOR:**

X   
JOYCE ELLIS-JOHNSON

**LENDER:**

BEVERLY NATIONAL BANK

By:   
Authorized Officer

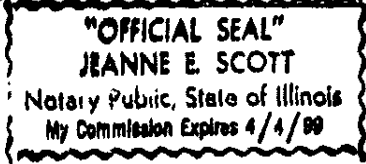
### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill  
COUNTY OF Cook ) ss

On this day before me, the undersigned Notary Public, personally appeared JOYCE ELLIS JOHNSON, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23<sup>rd</sup> day of September, 1997.  
By Jeanne E. Scott Residing at Chicago Ill.  
Notary Public in and for the State of Ill.

My commission expires \_\_\_\_\_



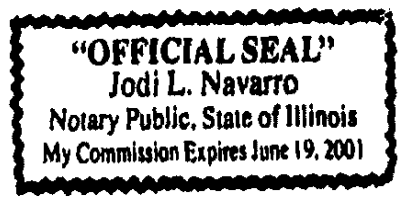
UNOFFICIAL COPY

08-07-1997  
Loan No 241157301

MODIFICATION OF MORTGAGE  
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )



On this 23rd day of September, 19 97, before me, the undersigned Notary Public, personally appeared Vince Ragland and known to me to be the Commerical Banking Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

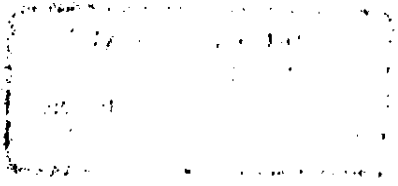
By Jodi L. Navarro Residing at 4350 W. Lincoln Hwy., Matteson

Notary Public in and for the State of Illinois

My commission expires 6/19/01

Cook County Clerk's Office

UNOFFICIAL COPY



Property of Cook County Clerk's Office