

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

FHLMC# 582151570
GFM# 675598-7

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the ^{July} ~~July~~ 18, 1997, between Gus Vlahopoulos (Borrower) and Great Financial Bank, FSB f/k/a Great Financial Federal ("Lender") amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated August 21, 1992, securing the original principal sum of U.S. \$62,500.00, and recorded in Book /Instrument # 92-649175 Page (s) N/A of the Cook County Records in the State of Illinois (2) the Balloon Note bearing the same date as, and secured by the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at: 14116 Putney Place, Orland Park, IL 60462, the real property described being set forth as follows:

LOT 2 IN WEDGEWOOD ESTATES UNIT II, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Term] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property:
2. As of September 01, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 17,692.20.
3. The Borrower promised to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 8.125%, beginning September 01, 1997. The Borrower promised to make monthly payments of principal and interest of U. S. \$138.02 beginning on the 1st day of October 01, 1997, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 01 2002 (the "Modified Maturity Date"), the borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 4801 Frederica Street, Owensboro, Kentucky 42304 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and Security Instruments, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

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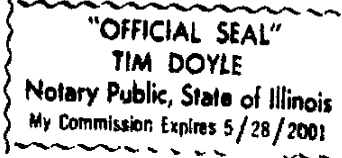
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Modification.

Gus Vlahopoulos (Seal)

GUS VLAHOPOULOS

(Seal)

(Seal)



State of: Illinois
County of: Illinois

I hereby certify, that on this day, before me, an officer duly authorized in the state aforesaid and in the county aforesaid to take acknowledgments, personally appeared

Gus Vlahopoulos

to be known to be the person (s) described in and who executed the foregoing instrument and acknowledged before me that They executed the same for the purpose therein expressed.

Witnesses my hand and official seal in the county and state aforesaid this 29 day of July, 1997.

My commission expires: 5/28/2001

Tim Doyle
Signature Notary Public

Tim Doyle
Name (typed or printed)

Lender:
Great Financial Bank, F.S.B.

By Lotus B Dixon
Lotus B. Dixon, Vice President

State of Kentucky
County of Daviess

I, the undersigned, a Notary Public within and for the State and County aforesaid, do hereby certify that the foregoing instrument was this day produced before me and in said State and County by the above named Lotus B. Dixon of Great Financial Bank, FSB and was executed and acknowledged and delivered to be the act and deed of the above company.

Witness my hand and seal of office this 20th day of August, 1997.

My Commission Expires 10-10-97

Jay K Stoffer
Name (typed and printed)



Lawyers Title Insurance Corporation
P.O. Box 27567
Richmond, Virginia 23286-8812
ERL - Balloon Mortgage Unit