

RECORDATION REQUESTED BY:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622-2298

WHEN RECORDED MAIL TO:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622-2298



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Manufacturers Bank
1200 North Ashland Avenue
Chicago Illinois 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 27, 1997, BETWEEN Edwin Vazquez and Luz Vazquez, his wife, (referred to below as "Grantor"), whose address is 2501-03 West North Avenue, Chicago, IL 60647; and Manufacturers Bank (referred to below as "Lender"), whose address is 1200 North Ashland Avenue, Chicago, IL 60622-2298.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 27, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage, Security Agreement and Financing Statement and Assignment of Rents and Leases recorded May 29, 1992 as document Numbers 92374779 and 92374780 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lots 1 and 2 in Block 3 in Winslow, Jacobson and Tallman's Subdivision of the Northeast 1/4 of the Northeast 1/4 of Section 1, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 2501-03 West North Avenue, Chicago, IL 60647. The Real Property tax identification number is 16-01-205-010 and 16-01-205-011.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Maturity date of May 27, 1997 is hereby extended to October 27, 2003. The current principal balance of \$66,976.43 is hereby increased to \$80,000.00 and the monthly payment of \$1,358.70 is increased to \$1,400.00 beginning June 27, 1997 and continuing on the 27th day of each month with a final payment of the entire remaining balance of principal and interest due October 27, 2003. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x *Edwin Vazquez*
Edwin Vazquez

x *Luz Vazquez*
Luz Vazquez

LENDER:

Manufacturers Bank

By: *Jane J. ...*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Edwin Vazquez and Luz Vazquez, his wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of MAY, 19 97.

By *Sandra L. Benes* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



05-27-1997

MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

On this 27th day of MAY, 19 97, before me, the undersigned Notary Public, personally appeared IRENE FRO and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



COOK County Clerk's Office