

RECORDATION REQUESTED BY:

PALOS BANK AND TRUST  
COMPANY  
12600 SOUTH HARLEM AVENUE  
PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:

PALOS BANK AND TRUST  
COMPANY  
12600 SOUTH HARLEM AVENUE  
PALOS HEIGHTS, IL 60463

FOR RECORDER'S USE ONLY

Ar 10 4662

This Modification of Mortgage prepared by: PALOS BANK AND TRUST COMPANY  
12600 S. HARLEM AVENUE  
PALOS HEIGHTS, IL 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 9, 1997, BETWEEN RICHARD S. SCHMAEDEKE, AS TRUSTEE, OF THE RICHARD S. SCHMAEDEKE DECLARATION OF TRUST DATED APRIL 12, 1993 (AS TO IMPROVEMENTS LOCATED ON PREMISES IN QUESTION ONLY) and PALOS BANK AND TRUST COMPANY, AS TRUSTEE, UNDER A TRUST AGREEMENT DATED SEPTEMBER 28, 1984, AND KNOWN AS TRUST NUMBER 1-2197 (EXCLUDING ANY STRUCTURES OR IMPROVEMENTS LOCATED ON THE PROPERTY IN QUESTION) (referred to below as "Grantor"), whose address is 1608 AUTOBAHN, PALOS PARK, IL 60464; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 12, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED NOVEMBER 22, 1996 AS DOCUMENT NUMBER 96-890852

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE NORTH 235 FEET OF LOT 9 (EXCEPT THE EAST 130 FEET THEREOF AND EXCEPT THAT PART THEREOF CONVEYED TO THE DEPARTMENT OF PUBLIC WORKS AND BUILDINGS OF THE STATE OF ILLINOIS FOR THE WIDENING OF HARLEM AVENUE) IN COUNTY CLERK'S DEIVISION OF LOT 2 IN SUBDIVISION OF THE NORTH 1/2 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 13, ALSO THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 10710 S. HARLEM AVENUE, WORTH, IL 60482. The Real Property tax identification number is 24-18-300-019.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

TO LOWER INTEREST RATE FROM 8.75% TO 8.25% FOR THE REMAINING TERM.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

INTERCOUNTY TITLE

Property of Cook County Clerk's Office

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09-09-1997  
Loan No 12200862

## MODIFICATION OF MORTGAGE (Continued)


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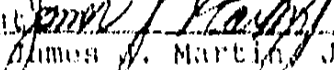
released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.**

GRANTOR:

X   
RICHARD S. SCHMAEDEKE, AS TRUSTEE, OF THE RICHARD S. SCHMAEDEKE DECLARATION OF TRUST DATED APRIL 12, 1993 (AS TO IMPROVEMENTS LOCATED ON PREMISES IN QUESTION ONLY)

X   
PALOS BANK AND TRUST COMPANY, AS TRUSTEE, UNDER A TRUST AGREEMENT DATED SEPTEMBER 28, 1984, AND KNOWN AS TRUST NUMBER 1-2197 (EXCLUDING ANY STRUCTURES OR IMPROVEMENTS LOCATED ON THE PROPERTY IN QUESTION)

Attest   
James A. Martin, Jr., Trust Officer

LENDER:

PALOS BANK AND TRUST COMPANY

By:   
Authorized Officer

97735216

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09-09-1997  
Loan No 12200862

## MODIFICATION OF MORTGAGE (Continued)

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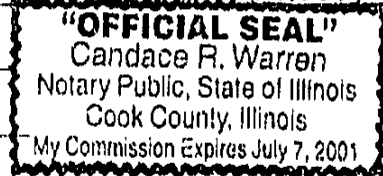
### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared RICHARD S. SCHMAEDEKE, AS TRUSTEE, OF THE RICHARD S. SCHMAEDEKE DECLARATION OF TRUST DATED APRIL 12, 1993 (AS TO IMPROVEMENTS LOCATED ON PREMISES IN QUESTION ONLY); and PALOS BANK AND TRUST COMPANY, AS TRUSTEE, UNDER A TRUST AGREEMENT DATED SEPTEMBER 28, 1984, AND KNOWN AS TRUST NUMBER 1-2197, EXCLUDING ANY STRUCTURES OR IMPROVEMENTS LOCATED ON THE PROPERTY IN QUESTION), to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of September, 1997.

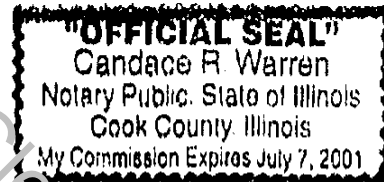
By Candace R. Warren Residing at 12600 S. Harlem Ave., Palos Heights  
Notary Public in and for the State of Illinois



My commission expires July 7, 2001

### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) ss  
COUNTY OF COOK )



On this 9th day of SEPT, 1997, before me, the undersigned Notary Public, personally appeared PEGGIE DEUTSCH and known to me to be the ASST. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Candace R. Warren Residing at Palos Heights Illinois  
Notary Public in and for the State of Illinois

My commission expires July 7, 2001