Cook County Recorder

SUBORDINATION AGREEMENT

This Subordination Agreement made this 22nd day of SEPTEMBER 1997, between GLENVIEW STATE BANK, an Illinois Corporation, hereinafter called first party, and GLENVIEW STATE BANK hereinafter called second party.

WITNESSETH

That, Whereas, SECOND parcy is the owner of that certain mortgage indebtedness secured by a mortgage made by NICHOLAS J. PANOS AND SHARON L. PANOS YUSBAND AND WIFE dated MARCH 22, 1997 and RECORDED in the RECORDER'S Office of COOK County, Illinois as Document No. 97213208

Conveying the real estate described as follows:

LOT 15 IN COUNTRY CLUB TERRACE 2ND ADDITION SUBDIVISION OF PART OF LOT 16 IN OWNER'S SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #08-13-112-013-0000

ADDRESS: 913 S MAPLE, MT. PROSPECT, IL, 60056

Now, Therefore, it is agreed that the SECOND party desires and hereby subordinates that certain mortgage dated MARCH 22, 1997 filed in the Office of the RECORDER of COOK County, Illinois as Document No. 97213208 to that certain mortgage dated SEPTEMBER 22, 1997 recorded in the Recorder's Office of COOK County, Illinois as Document No.

In Witness, Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers thereunto duly authorized and its corporate seal to be hereto affixed all on the day and year aforesaid.

UNOFFICIAL COPY

GLENVIEW STATE BANK (FIRST PARTY)

GLENVIEW STATE BANK GLENVIEW, ILLINOIS (SECOND PARTY)

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ST: Unialla de la

ATTEST: WILL SURVEY

ASST SECRETARY

Subscribed and sworn to me this 22 day of September, 1997

NICHOLAS J. PANOS

MARON I DANGE