

AMERICAN RECONVEYANCE
25600 RYE CANYON ROAD
SUITE B
VALENCIA, CALIFORNIA 91355

Ocwen Loan Number: 2846541 Alternate Loan Number: 74708

ASSIGNMENT OF MORTGAGE
ILLINOIS

This ASSIGNMENT OF MORTGAGE is made and entered into as of 16th day of June, 1997 from CF/SPC 1995, INC., whose address is 2448 EAST 81ST STREET, TULSA, OKLAHOMA 74137 ("Assignor") to OCWEN FEDERAL BANK FSB, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST PALM BEACH, FLORIDA 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of COOK County, State of ILLINOIS, as follows:

Mortgagor: JAMES LEE SMITH JR IRENE SMITH
Mortgagee: WESTAMERICA MORTGAGE COMPANY
Document Date: 8/31/83
Date Recorded: 9/6/83
Document/Instrument/Entry Number: 26763742
Parcel I.D.: 21-31-104-036
Property Address: 7944 SOUTH SAGINAW, CHICAGO, IL
Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

S-YES
P-3
N-NO
M-YES
E

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Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/encumbrance is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: June 16, 1997.

**CF/SPC 1995, INC. by its attorney-in-fact
Ocwen Federal Bank FSB**

BY: *Donald L. St. John*

NAME: Donald L. St. John

TITLE: Director, Mortgage Operations

STATE OF FLORIDA)
)SS.
COUNTY OF PALM BEACH)

Subscribed and sworn to me this 16th day of June, 1997, by Donald L. St. John, Director of Mortgage Operations for Ocwen Federal Bank FSB, attorney-in-fact for CF/SPC 1995, INC. He is personally known to me.

Elizabeth J. Horan
Notary Public



ELIZABETH J. HORAN
My Commission CC5586680
Expires May 22, 2000

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LOT 21 IN PRESTON SUBDIVISION OF BLOCK 8 OF CIRCUIT COURT PARTITION OF
THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE
NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT "A"

42846541

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