

AMERICAN RECONVEYANCE
25600 RYE CANYON ROAD
SUITE B
VALENCIA, CALIFORNIA 91355
Ocwen Loan Number: 2846269 Alternate Loan Number: 74667

ASSIGNMENT OF MORTGAGE
ILLINOIS

This ASSIGNMENT OF MORTGAGE is made and entered into as of 16th day of June, 1997 from CF/SPC 1995, INC., whose address is 2448 EAST 81ST STREET, TULSA, OKLAHOMA 74137 ("Assignor") to OCWEN FEDERAL BANK FSB, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST PALM BEACH, FLORIDA 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of COOK County, State of ILLINOIS, as follows:

Mortgagor: ELLIS P. LEE PRISCILLA LEE
Mortgagee: DONALD WEBBER MORTGAGE COMPANY, INC.
Document Date: 3/14/79
Date Recorded: 3/15/79
Document/Instrument/Entry Number: 24880708
Parcel I.D.: 32-29-109-016-0000
Property Address: 277 BOSTON STREET, CHICAGO HEIGHTS, IL
Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

S-YES
P-3
N-NO
M-YES
E

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Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endorsement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: June 16, 1997.

CF/SPC 1995, INC. by its attorney-in-fact
Ocwen Federal Bank FSB

BY: Donald L. St. John

NAME: Donald L. St. John

TITLE: Director, Mortgage Operations

STATE OF FLORIDA)
)SS.
COUNTY OF PALM BEACH)

Subscribed and sworn to me this 16th day of June, 1997, by Donald L. St. John, Director of Mortgage Operations for Ocwen Federal Bank FSB, attorney-in-fact for CF/SPC 1995, INC. He is personally known to me.

Elizabeth J. Horan
Notary Public



ELIZABETH J HORAN
My Commission CC558563
Expires May 22, 2000

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Lot 3 in Block 20 in Beacon Hills being a subdivision of part of Section 19, 20, 29 and 30, Township 35 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded January 4, 1960 as Document Number 17748392 in Cook County, Illinois.

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EXHIBIT "A"

2846269

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