15.50

AMERICAN RECONVEYANCE 25600 RYE CANYON ROAD SUITE B 91355 VALENCIA, CALIFORNIA 01255

Ocwen Loan Number: 2846434 Alternate Loan Number: 74693

ASSIGNMENT OF MORTGAGE ILLINOIS

This ASSIGNMENT OF MORTGAGE is made and entered into as of 16th day of June, 1997 from CF/SPC 1995, INC., whose address is 2448 EAST 81ST STREET, TULSA, OKLAHOMA 74137 ("Assignor") to OCWEN FEDERAL BANK FSB, whose address is THE FORUM, SUITE 105, 1665 PALM BEACH LAKES BLVD., WEST FALM BEACH, FLORIDA 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these precents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transfereds and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the County Recorder of COOK County, State of ILLINOIS, as follows:

Mortgagor: WILLIAM J. PAYNE MATTIE J. PAYNE

Mortgagee: MERRILL LYNCH MORTGAGE CORPORATION

Document Date: 8/11/83
Date Recorded: 8/25/83

Document/Instrument/Entry Number: 26749280

Parcel I.D.: 16-26-104-016 vol. 574

Property Address: 2237 SO HAMLIN AVENUE, CHICAGO, IL

Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

S-YES N-NO M-YES

UNOFFICIAL COPY

Property of County Clerk's Office

Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endor/ement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: June 16, 1997.

CF/SPC 1995, INC. by its attorney-in-fact Ocwen Federal Bank FSB

BY:

NAME: Donald L. St. John

T!TLE: Director, Mortgage Operations

STATE OF FLORIDA

)SS.

COUNTY OF PALM BEACH

County Clark's Office Subscribed and sworn to me this 16th day of June, 1997, by Donald L. St. John, Director of Mortgage Operations for Ocwen Federal Bank FSB, attorney-in-fact for CF/SPC 1995, INC. He is personally known to me.

ELIZABETH J HORAN My Commission CC556560 Expires May, 22, 2000

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THE SOUTH 18 FEET OF LOT 25 IN KESLER AND HAIR'S SUBDIVISION OF THAT PART OF BLOCK 3 NORTH OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD IN MOWRY'S SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. N, Coot County Clert's Office

2846434

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