LMTG (3) E344

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JUNIOR MORTGAGE

This Junior Mortgage ("Security Instrument") is given on October 02, 1997. The mortgagor is (David) Tai Wai Fok & Cai Xia Li, marrier a husband & wife ("Mortgagor"). This Security Instrument is given to TRANSPACIFIC FINANCE, LLC, which is organized and existing under the laws of Illinois, and whose address is 2838 S. Wentworth Avenue, Chicago, IL 60616 ("Mortgagee").

Mortgagor owes Mortgagee the principal sum of ***Fifty thousand*** Dollars (\$50,000.00). This debt is evidenced by Mortgagor's note dated the same dat, as his Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on October 01, 1928. This Security Instrument secures to Mortgagee: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Mortgagor's coverants and agreements under this Security Instrument and the Note. For this purpose, Mortgagor does hereby mortgages, piedges, assigns, transfers and delivers and grants to Mortgagee, its successors and assigns, the following described property(ine) as collateral, located in COOK COUNTY, ILLINOIS, to wit property(ies):

1. Lot 58 in servern's subdivision of block 18 in earnal trustee subdivision of the east 1/2 of section 31 township 39 north range 14 east of the third principal meridan in Cook county, Il inois.

TOGETHER WITH all the improvements now or hereafter erected on the property(ies), and all easements, appurtenances, and fixtures now or hereafter a part of each of the properties, and all rents issues, and profits thereof for so long and during all such times as Mortgagors may be entitled thereto. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

MORTGAGORS COVENANTS that Mortgagor is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Mortgagor warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

BOX 333-CTI

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UNIFORM COVENANTS. Mortgagor and Mortgagee covenant and agree as follows:

- 1. Payment of Principal and Interest; Prepayment and Lute Charges. Mortgagor shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.
- 2. Application of Payments. Unless applicable law provides otherwise, all payments received by Mortgagee under paragraph 1 shall be applied: first, to any prepayment charges due under the Note; second, to interest due; third to principal due; and last, to any late charges due under the Note.
- 3. Charges; Liens. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, condominium assessments, water charges, sewer service charges, and all other charges, fines and impositions attributable to or against the Property when due. Mortgagor shall pay them on time directly to the person owed payment. If Mortgagor makes these payments directly, Mortgagor shall promptly furnish to Mortgagor receipts evidencing the payments rad shall, upon written request, furnish to Mortgagoe or holder of the note duplicate receipts thereof. To prevent default her cender Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors (es) re to contest.

Mortgagor shall promptly discharge any lien which has priority over this Security instrument unless Mortgagor: (a) agrees in writing to the payment of the collegation secured by the lien in a manner acceptable to Mortgagee; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Mortgagee's opinion operate to prevent the enforcement of the lien; or (c) secures from the holder of the lien an agreement satisfactory to Mortgagee subordinating the lien to this Security instrument. If Mortgagee determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Mortgagee may give Mortgagor a notice identifying the lien. Mortgagor shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

4. Hazard or Property Insurance. Mortgager shall keep all buildings and improvements now existing or hereafter erected on the Property insured against loss or damage by five, lightening windstorm (and flood damage, where Mortgagee is required by law to have its loan so insured) under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and tenewal policies, to holders of the notes and in the case insurance is about to expire, shall deliver renewal policies not less than ten (10) days prior to the respective dates of expiration. In the event of loss, Mortgagor shall promptly give notice to 'asmance carrier and Mortgagee. Mortgagee may make proof of loss if not made promptly by Mortgagor.

Unless Mortgagee and Mortgagor otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Mortgag e's security is not lessened. If the restoration or repair is not economically feasible or Mortgagee's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Mortgagor. If Mortgagor abandons the Property, or does not answer within 30 days a notice from Mortgagee may use the insurance carrier has offered to settle a claim, then Mortgagee may collect the insurance proceeds. Mortgagee may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given. Unless Mortgagee and Mortgagor otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraph 1 or change the amount of the payments. If under paragraph 19 the Property is acquired by Mortgagee, Mortgagor's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Mortgagee to the extent of the sums secured by this Security Instrument Immediately prior to the acquisition.

5. Preservation, Maintenance and Protection of the Property; Mortgagor's Loan Application; Leaseholds. Mortgagor shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Mortgagor shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Mortgagee's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Mortgagee security interest. Mortgagor may cure such a default and reinstate, as provided in paragraph 16 by causing the action or proceeding to be dismissed with a ruling that, in Mortgagee's good faith determination, precludes forfeiture of the Mortgagor's interest in the Property or other material impairment of the lien created by this Security Instrument or Mortgagee's security interest. Mortgagor shall also be in default if Mortgagor, during

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the loan application process, gave materially false or inaccurate information or statements to Mortgagee (or falled to provide Mortgagee with any material information) in connection with the loan evidenced by the Note including, but not limited to, representations concerning Mortgagor's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Mortgagor shall comply with all the provisions of the lease. If Mortgagor acquires fee title to the Property, the leasehold and the fee title shall not merge unless Mortgagee agrees to the merger in writing.

- 6. Protection of Mortgagee's Rights in the Property. If Mortgagor fails to perform the covenants and agreements contained in this Security Instrument or there is a legal proceeding that may significantly affect Mortgagee's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Mortgagee may do and pay for whatever is necessary to protect the value of the Property and Mortgagee's rights in the Property. Mortgagee's actions may include paying any sums secured by a fien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Mortgagee may take action under this paragraph 7, Mortgagee does not have to do so. Any amounts disbursed by Mortgagee under this paragraph shall become additional debt of Mortgagor secured by this Security Instrument. Unless Mortgagor and Mortgagee agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Mortgagee to Mortgagor requesting payment.
- 7. Inspection. Mongagee or its agent may make reasonable entries upon and inspections of the Property. Mortgagee shall give Mortgagor notice at the time of or prior to an inspection specifying reasonable cause for the inspection.
- Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any 8. condemnation or other taking of any part of the Property, or for conveyance in fleu of condemnation, are hereby assigned and shall be paid to Mortgagee. In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Mortgagor. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument Immediately before the taking, unless Mortgagor and Mortgagee otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immedially before the taking. Any balance shall be paid to Morigagor. In the event of a partial taking of the Property in which the fall market value of the Property immediately before the taking is less than the amount of the sums secured immediately before me trking, unless Morigagor and Morigagee otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due. If the Property is accordanced by Mortgagor, or if, after notice by Mortgagee to Mortgagor that the condemnor offers to make an award or settle a claim for damages, Mortgagor falls to respond to Mortgagee within 30 days after the date the notice is given, Mortgagee is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the syins secured by this Security Instrument, whether or not then due. Unless Mortgagee and Mortgagor otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.
- 9. Mortgagor Not Released; Forbearance By Mortgagee Not a Walver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Mortgagor to any successor in interest of Mortgagor shall not operate to release the liability of the original Mortgagor or Mortgagor's successors in interest. Mortgagee shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Mortgagor or Mortgagor's successors in interest. Any forbearance by Mortgagee in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.
- Successors and Assigns Bound; Joint and Several Liability; Cosigners. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Mortgagee and Mortgagor, subject to the provisions of paragraph 15. Mortgagor's covenants and agreements shall be joint and several. Any Mortgagor who consigns this Security Instrument but does not execute the Note; (a) is consigning this Security Instrument only to mortgage, grant and convey that Mortgagor's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Mortgagee and any other Mortgagor may agree to extend, modify, forbear or make any accommodation with regard to the terms of this Security Instrument or the Note without that Mortgagor's consent.

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- Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan 11. charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Mortgagor which exceeded permitted limits will be refunded to Mortgagor. Mortgagee may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Mortgagor. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.
- Notices. Any notice to Mortgagor provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Mortgagor designates in writing by notice to Mortgagee. Any notice to Mortgagee shall be given by first class mail to Mortgagee's address stated herein or any other address Mortgagee designates by notice to Mortgagor. Any notice provided for in this Scenrity Instrument shall be deemed to have been given to Mortgagor or Mortgagee when go ten as provided in this paragraph.
- Governing Livy: Severability. This Security Instrument shall be governed by federal law and the law of the 13. jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the comileting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.
- Mortgagor's Copy. Mortgagor shall be given one conformed copy of the Note and of this Security Instrument. 14.
- Transfer of the Property or a Beneficial Interest in Mortgagor. If all or any part of the Property or any interest 15. in it is sold or transferred (or if a beneficial in erest in Mortgagor is sold or transferred and Mortgagor is not a natural person) without Mortgagee's prior written consent, viortgagee may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this opi on shall not be exercised by Mortgagee if exercise is prohibited by federal law as of the date of this Security Instrument. If Mortgagee exercises this option, Mortgagee shall give Mortgagor notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Mortgagor must pay all sums secured by this Security Instrument. If Mortgagor fails to pay these sums prior to the expiration of this period, Mortgage: may invoke any remedies permitted by this Security Instrument without further notice or demand on Mortgagor.
- Morigagor's Right to Reinstate. If Mortgagor meets certain conditions, Mortgagor shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the cutter of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant is any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Thos: conditions are that Mortgagor: (a) pays Mortgagee all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenser incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Mortgagee may reasonably require to assure that the lien of this Security Instrument, Mortgagee's rights in the Property and Mortgagor's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon relusation on the Sums secured by this Security Instrument shall continue unchanged. this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 15.
- Sale Or Note: Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Mortgagor. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Mortgagor will be given written notice of the change in accordance with paragraph 12 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.
- Hazardous Substances. Mortgagor shall not cause or permit the presence, use, disposal, storage, or release of any 18. Hazardous Substances on or in the Property. Mortgagor shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or Initial 13.7. 7

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storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property. Mortgagor shall promptly give Mortgagee written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Mortgagor has actual knowledge. If Mortgagor learns, or is notified by any governmental or regulatory authority, that any removal or other re-mediation of any Hazardous Substance affecting the Property is necessary. Mortgagor shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 18, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or taxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 18, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Mortgagor and Mortgagee further covenant and agree as follows:

- Acceleration; Remedles. Mortgagee shall give notice to Mortgagor prior to acceleration following Mortgagor's 19. breach of any covenant of agreement in this Security Instrument (but not prior to acceleration under paragraph 15 unless applicable law provides our rwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Mortgagor, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by joincial proceeding and sale of the Property. The notice shall further inform Mortgagor of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Mortgagor to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice. Mortgagee at its option may require immediate payment in full or all sums secured by this Security Instrument without further demand and may foreclose this Sourity Instrument by judicial proceeding. Mortgagee shall be entitled to collect all expenses incurred in pursuing the remedles provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of title evidence.
- Release. Upon payment of all sums secured by this Security Instrument, Mortgagee shall release this Security 20. Instrument without charge to Mortgagor. Mortgagor shall pay any recordation costs.
- Waiver of Homestead. Mortgagor waives all right of homestead exemption in the Property. 21.
- Clerical Errors. Additional Documents or Releases. Mortgagor agree that each of them will, whenever and as 22. often as it shall be requested, execute, and acknowledge and deliver any furvier instructions or additional documents necessary or assist in the correction of clerical errors and misprints, and do any further act necessary or expedient to carry out the purpose and intent of this Agreement.

BY SIGNING BELOW, Mortgagor accepts and agrees to the terms and covenants contained in pages 1 through 5 of this Security instrument executed by Mortgagor and recorded.

WITNESS:	•	Alton-	Contra L	
State of Illinois))SS		"OFFICIAL SEAL" LINDA TYRRELL Notary Public, State of Minois My Commission Expires 7/8/01	
County of Cook)		******	
1. the understaned in No	imry Public in and fo	or said County. In the State aforesaid	DO HEREBY CERTIFY that Tal Wat Fok and Cal Xla Ll person	a)

known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before nie this day in person, and acknowledged that he/she/they signed, scaled, and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth. Xula / public

Olven under my hand and seal, this 200 day of OCT. 1997.

Commission Expires:

This instrument was prepared by:

TransPacific Pinance, LLC 2838 S. Wentworth Ave, Chicago, IL 60616

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