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Page 1 of 4

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Cook County Recorder

27.00

The above space for recorder's use only.

Loan #2000338248

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 29th day of September, 1997 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, Mark T. Kindelin & Gwen F. Kindelin ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated January 10, 1997 and which was recorded in the Office of the Recorder of Cook County, Illinois on January 31, 1997 as Document Number 97071149 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3421 Springdale Avenue, Glenview, IL 60025 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$25,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$365,000.00 United States dollars which is payable as therein provided; and

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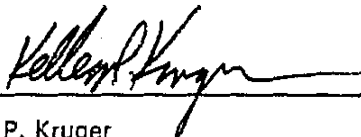
Property of Cook County Clerk's Office

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 29th day of September, 1997.

THE NORTHERN TRUST COMPANY



Kelley P. Kruger
Officer

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97743890 Page 3 of 4

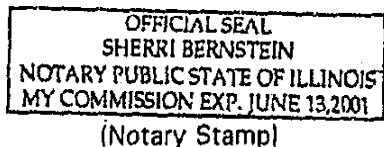
STATE OF ILLINOIS

COUNTY OF Cook

SS.

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Kelley P. Kruger, Officer President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of September 1997.



Sherry Bernstein
Notary Public

Commission Expires: 6/13/01

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

THE NORTHERN TRUST CO.
50 South La Salle Street
Chicago, Illinois 60675

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EXHIBIT A

LEGAL DESCRIPTION

LOT 18 IN WINDSOR ESTATES UNIT ONE, BEING A SUBDIVISION IN THE SOUTHEAST 1/4
OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 12, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 04-33-117-002-0000

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