

MEMORANDUM OF INSTALLMENT PURCHASE AGREEMENT

WHEREAS, Sellers Scott Reed and Mindy Reed are the owners of the improved real estate commonly known as:

2144-C Rugen Rd.
Glenview, IL 60025
04-27-900-060-1069

said real estate being legally described as follows:

Unit Number 2144-C together with a 1.030 percentage undivided interest in the common elements in the Glenview Gardens Condominium Association as delineated and defined in the Declaration of Condominium recorded March 10, 1995 as Document No. 95165318, as amended from time to time, of that part of Lot 1 in Glenview Gardens Subdivision of parts of Sections 26, 27 and 34, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, Buyer Raymond P. Bartel, desires to purchase the property above described from Sellers.

WHEREAS, the aforesaid parties have entered into an Installment Purchase Agreement dated September 26, 1997. RELAYTORNEY SERVICES # 527407

NOW THEREFORE, in consideration of the mutual covenants, promises and agreements contained in the aforesaid agreement, and provided Buyer shall first make the payments and perform the covenants set forth in said agreement, Seller agrees to convey to Buyer in fee simple by a recordable Warranty Deed, the above described property, the improvements thereon and certain personal property.

Dated: September 29, 1997

Raymond P. Bartel

*Scott & Mindy Reed by
Alan Berman*

RETURN MAIL TO:
ALAN BERMAN
3330 Dundee Rd. Suite C-5
Northbrook, IL 60062

IP

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