-ABOVE SPACE FOR RECORDERS USE ONLY

ASSIGNMENT OF MORTGAGE

3077112

KNOW ALL MEN BY CHESE PRESENTS That

RESIDENTIAL MONEY CENTERS INC., a Delaware Corporation located at 180 Summit Avenue, Mon.vale, New Jersey 07645

, Assignor

for and in consideration of the sum of One Pollar and 00/100 (\$1.00) and other good and valuable consideration, does by these presents assign a

located at

CONTIMORTGAGE CORI 500 ENTERPRISE ROAD HORSHAM, PA 1904

, Assignee

a certain Mortgage dated October 25

, 1996 in the principal amount of \$108,000.00

to Residential Money Centers, Inc.

made by Zenon P. Michel and Maria B. Michel, Husband and Wife on lands located at 2061 North 19th Avenue, Melrose Park in the County of Cook and State of Illinois which mortgage was recorded on or as Document number 96340842 Permanent index number:

#12 34-302-049 Vol.71

n Page

See Legal Description "Schedule A" attached hereto and made a part hereof.

RECORD & RETURN TO CONTIMORTGAGE CORPORATION 500 Enterprise Road Horsham, PA 19044

CONTINOUTCACE CODDODATION

CONTIMORTGAGE CORPORATION 500 Enterprise Road Horsham, PA 19044

TOGETHER with the Bond. Note or other Obligation therein described, and the money due thereon, withthe interest. TO HAVE AND TO HOLD the same unto the said Assignee forever, subject only to all the provisions contained in the said Mortgage and the Bond, Note or other Obligation.

. 1

Property of Coot County Clerk's Office

IN WITNESS WHEREOF, the said Corporation, has appropriately executed the above named document and has caused its corporate seal to be hereto affixed and caused these presents to be signed in its name and behalf by LAURA J. BORRELLI, Executive Vice President this 26th day of Ylor.

A.D. 1906.

Signed and Sealed in the presence of or or Attested by: \

CAROL J. BIRCHWALE

RESIDENTIAL MONEY CENTERS, INC.

AURA J. BORRELLI, Executive Vice President

STATE OF NEW JERSEY COUNTY OF Bergen

ss. Nov. 26th

1996

Then personally appeared the above named Laura J. Borrelli who, being duly sworn by me on her oath, deposes and makes proof to my satisfaction that she is the Executive Vice President of said Corporation; and acknowledged the foregoing instrument to be the free act and deed of Residential Money Centers, Inc., a Delaware Corporation, before me,

Prepared By:

ANN LORRAINE DEMAIO
Notary Public State of New Jersey
Commission Expires October 10, 2000

Ann L. DeMaio

Residential Money Centers, Inc.

180 Summit Avenue Montvale, NJ 07645

Record & return to:

Assignment of Mortgage/Illinois

Property of Cook County Clark's Office

EQUITY TITLE COMPANY
OF ILLINOIS, INC.
415 N. LASALLE - SUITE 402
CHICAGO, ILLINOIS 60610

Phone: (312) 644-9000

Fax: (312) 644-9030

MORTGAGE TITLE POLICY SCHEDULE A

Policy No. 22-78940

File No.: EC132042-1

Amount of Insurance: \$108,000.00

- 1. Policy Date: November 4, 1996 at 8:00 a.m.
- 2. Name of Insured:

RESIDENTIAL MONEY CENTERS, INC., ITS SUCCESSORS AND/OR ASSIGNS

3. The title to the fee simple estate in said land is, at the date hereof, vested in:

ZENON P. MICHEL AND MARIA B. MICHEL, HUSBAND AND WIFE, AS JOINT TENANTS

4. The mortgage and assignments, 1. any, covered by this policy are described as follows:

MORTGAGE DATED: OCTOBER 25, 1996 RECORDED ON: NOVEMBER 4, 1996 AS DOCUMENT NO.: 96840848

MORTGAGOR: ZENON P. MICHEL AND MARIA B. MICHEL, HUSBAND AND WIFE

MORTGAGEE: RESIDENTIAL MONEY CENTERS, INC.

AMOUNT: \$108,000.00

5. The land referred to in this policy is situated in the County of COOK, State of Illinois, is the same land as described in the mortgage shown at No. 4 above, and is identified as follows:

THE SOUTH 1/2 OF LOT 101 IN NORTH AVENUE HOME ACRES SUBDIVISION OF THE EAST 56 ACRES OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Countersigned:

Authorized Officer or Agent

Underwriter: Old Republic Title Insurance Company

(This Policy valid only if Schedule B is attached)

Property of Coot County Clert's Office